



**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.



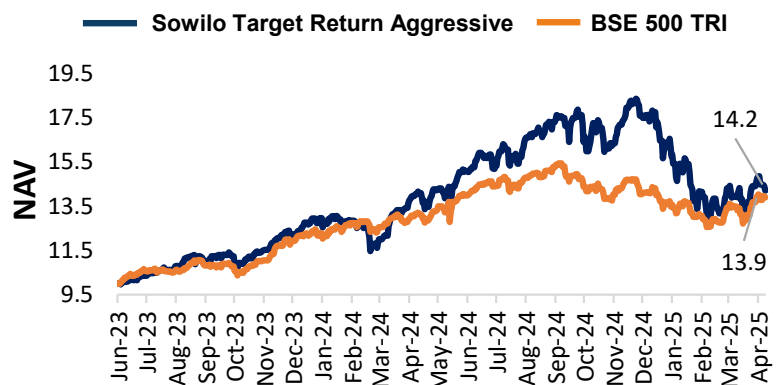
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Top 10 Holdings (%)	
Nuvama Wealth Management Ltd	4.7
Isgec Heavy Engineering Ltd	4.3
Arvind Smartspaces Ltd	4.1
Ceat Ltd	3.8
Ram Ratna Wires Ltd	3.6
Nesco Ltd	3.5
Triveni Engineering Amp Industries Lt	3.0
Avalon Technologies Limited	2.7
EMS Ltd	2.6
Landmark Cars Ltd	2.4

Top Sector Weights (%)	
Industrial Machinery	6.5
Other Financial Services	6.4
Auto Parts & Equipment	4.8
Auto Tyres & Rubber Prod	4.8
Miscellaneous	4.5
Realty	4.1
Other Elect Equip Prod	3.7
Refineries & Petro Prod	3.5
Misc Commercial Services	3.5

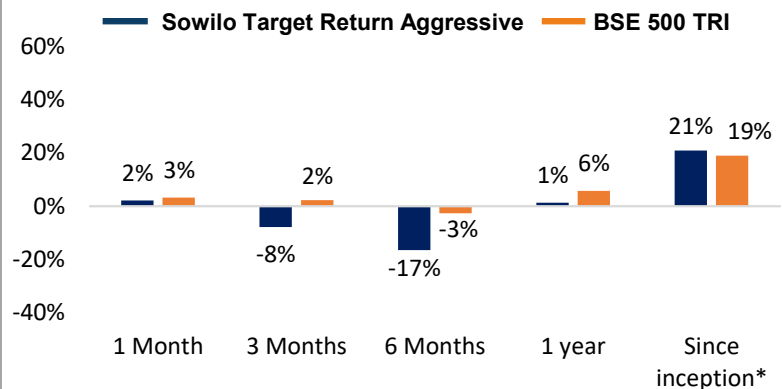
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	55
Weighted Average Market Cap in Rs. Crores.	38,518
Median Market Cap in Rs. Crores.	9,123

### Sowilo Target Return Aggressive Fund Movement Since Inception

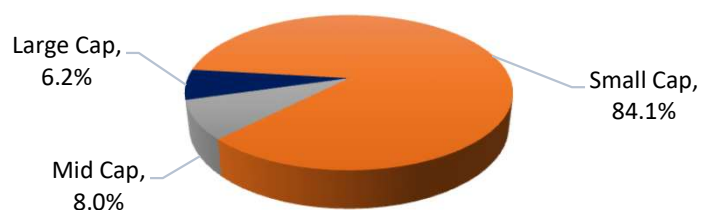


**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.42 Crores v/s Rs. 1.39 crores in BSE 500-TRI**

### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

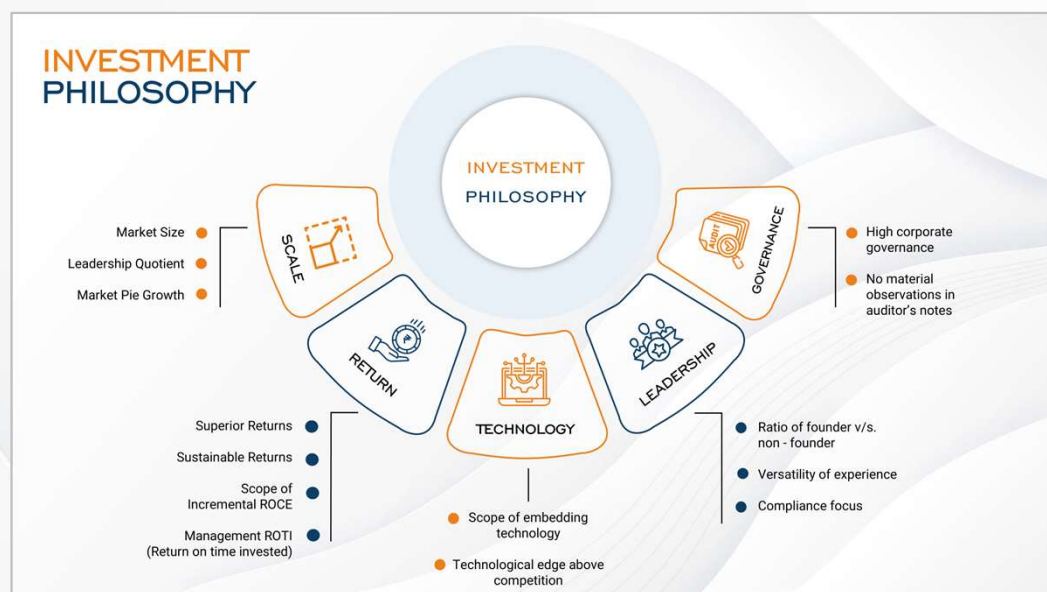


**Indicative Investment Horizon:**

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	1.21
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	21.77
BSE 500 TRI	13.88
<b>Sharpe Ratio</b>	
Sowilo Target	0.96
BSE 500 TRI	1.29



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
<b>Fees</b>	As per Agreement
<b>Exit Charges</b>	As per Agreement

## Sandip Agarwal - Co-founder and Fund Manager

Sandip is a Chartered Accountant (AIR -31 CA Final) with more than 22 years of experience in varied fields. His core expertise has been financial research and advisory and has served mutual funds / pension funds / insurance funds across India and globe in the technology, telecom and internet sector. He has handled clients based in US, Europe, Australia, Southeast Asia etc. His clients include global funds like ADIA (UAE), Oppenheimer Holdings, Capita, T Rowe, Fidelity, Wasatch, Platinum (Australia), Amundi, Schrodgers and many other HNI across globe.

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**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on April 30<sup>th</sup>, 2025. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 31<sup>st</sup> December 2024. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

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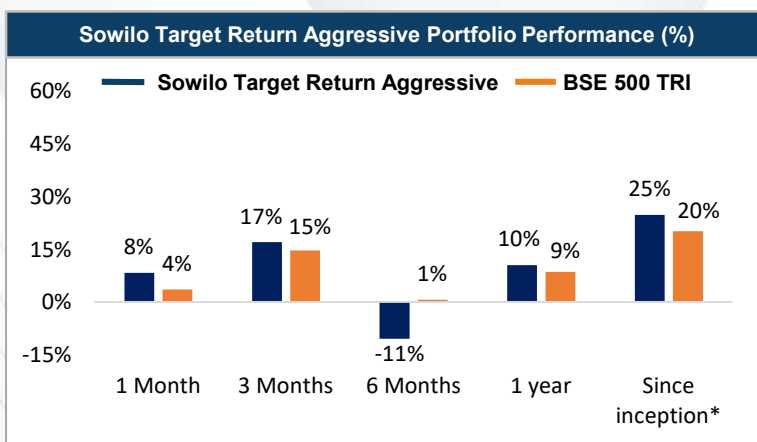
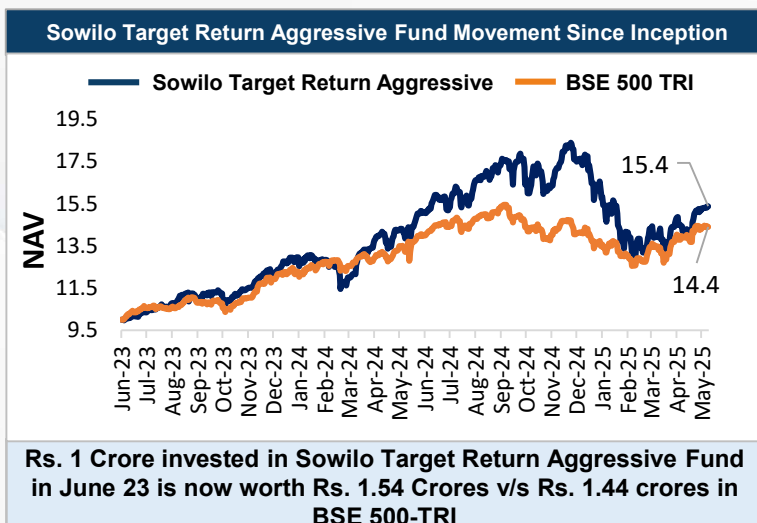


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Top 10 Holdings (%)	
Arvind Smartspaces Ltd	3.9
Ceat Ltd	3.9
Landmark Cars Ltd	3.8
Nuvama Wealth Management Limited	3.4
Nesco Ltd	3.2
Ram Ratna Wires Ltd	3.2
Isgec Heavy Engineering Ltd	2.9
EMS Ltd	2.5
Shriram Pistons & Rings Limited	2.4
Triveni Engineering Amp Industries Lt	2.2

Top Sector Weights (%)	
Auto Tyres & Rubber Prod	6.1
Other Financial Services	5.6
Other Elect Equip Prod	5.2
Industrial Machinery	4.9
Auto Parts & Equipment	4.1
Realty	3.9
Miscellaneous	3.9
Automobile	3.8
Misc Commercial Services	3.2

Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	59
Weighted Average Market Cap in Rs. Crores.	37,652
Median Market Cap in Rs. Crores.	9,267

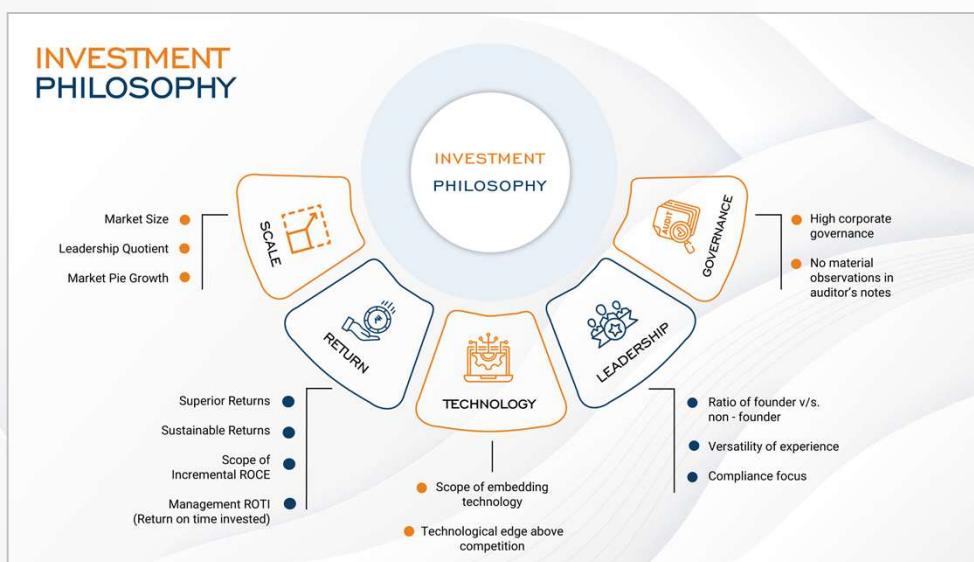


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Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	1.23
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	21.78
BSE 500 TRI	13.66
<b>Sharpe Ratio</b>	
Sowilo Target	1.11
BSE 500 TRI	1.38



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
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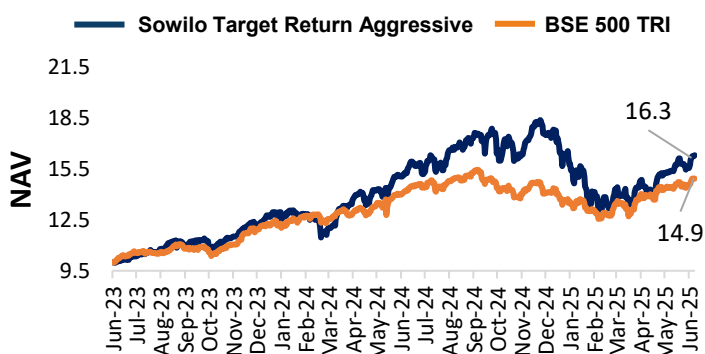
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Swiggy Ltd	2.7
Nuvama Wealth Management Limited	2.7
Ram Ratna Wires Ltd	2.6
IIFL Capital Services Ltd	2.4
EMS Limited	2.2

Top Sector Weights (%)	
Industrial Machinery	6.1
Auto Tyres & Rubber Prod	5.6
Other Financial Services	5.1
Automobile	4.9
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IT Consulting & Software	4.0
Misc Commercial Services	3.8
Realty	3.7
Auto Parts & Equipment	3.0

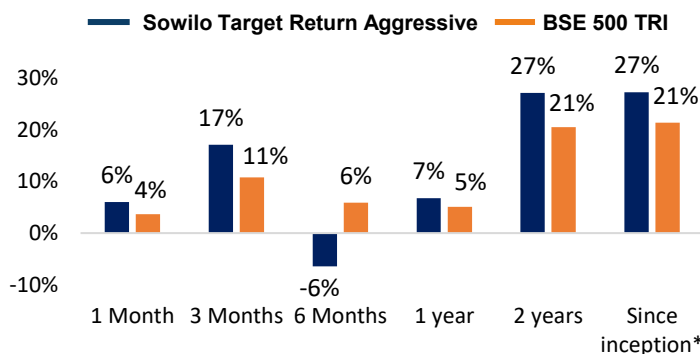
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	63
Weighted Average Market Cap in Rs. Crores.	34,841
Median Market Cap in Rs. Crores.	7,343

### Sowilo Target Return Aggressive Fund Movement Since Inception

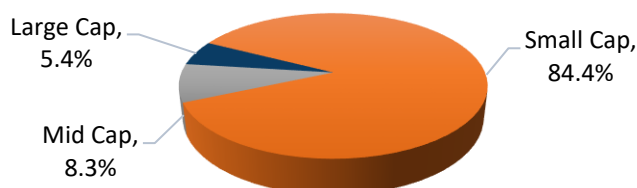


**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.63 Crores v/s Rs. 1.49 crores in BSE 500-TRI**

### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

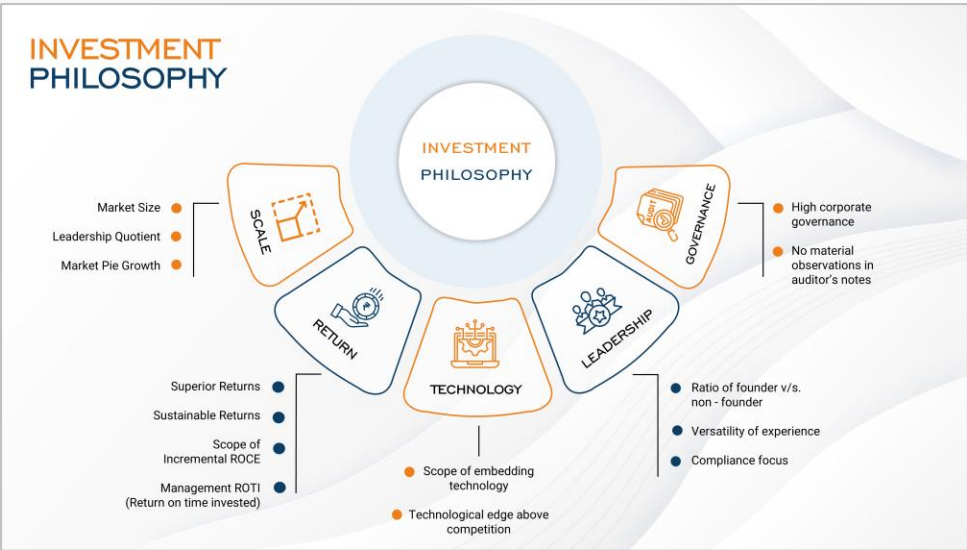


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Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
CAPM Beta	
Sowilo Target	1.24
BSE 500 TRI	1.00
Ann. Std. Deviation	
Sowilo Target	21.51
BSE 500 TRI	13.46
Sharpe Ratio	
Sowilo Target	1.21
BSE 500 TRI	1.48



KEY TERMS	
Fund Name	Sowilo Target Return Aggressive Fund
Platform/Structure	Discretionary Portfolio Management Services
Benchmark	BSE 500 TRI
Portfolio Manager	Mr. Sandip Agarwal
Minimum Initial Investment Amount	Rs. 100 Lakhs
Minimum Add-on Investment Amount	Rs. 5 Lakhs
Fees	As per Agreement
Exit Charges	As per Agreement

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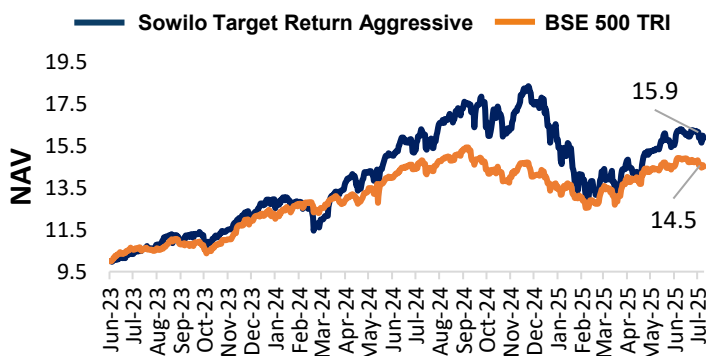
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Swiggy Ltd	2.9
Aarti Drugs Ltd	2.8
Isgec Heavy Engineering Ltd	2.5
Nuvama Wealth Management Limited	2.5
Baazar Style Retail Ltd	2.2
Apar Industries Ltd	2.2

Top Sector Weights (%)	
Industrial Machinery	6.2
Other Elect Equip Prod	5.3
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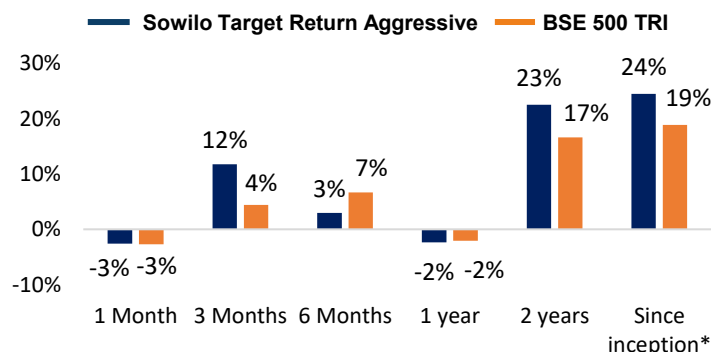
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	61
Weighted Average Market Cap in Rs. Crores.	15,461
Median Market Cap in Rs. Crores.	5,304

### Sowilo Target Return Aggressive Fund Movement Since Inception

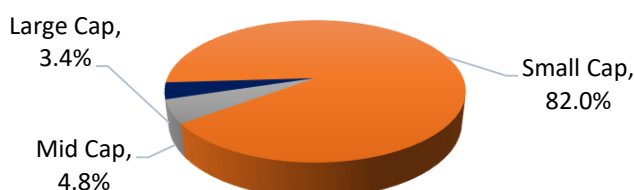


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### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

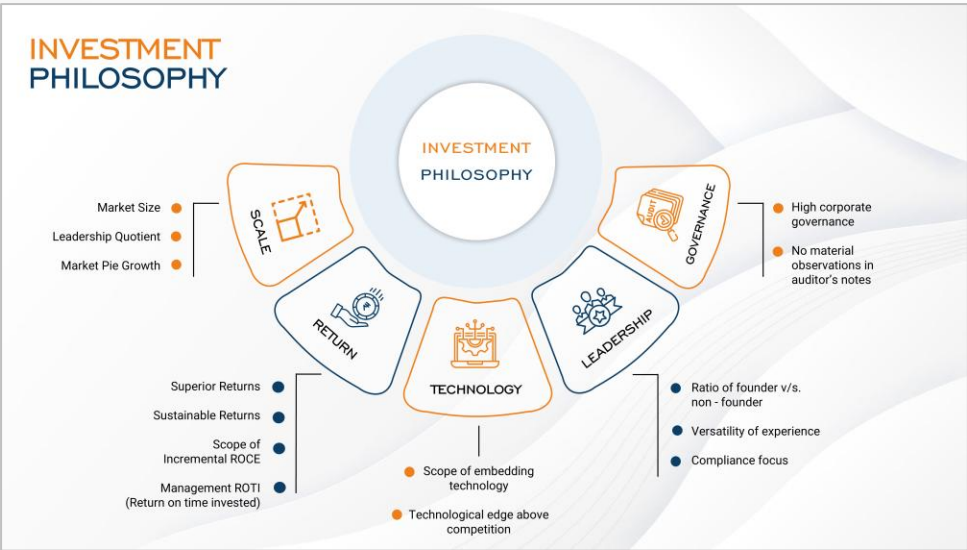


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Ann. Std. Deviation	
Sowilo Target	21.33
BSE 500 TRI	13.51
Sharpe Ratio	
Sowilo Target	1.12
BSE 500 TRI	1.32



KEY TERMS	
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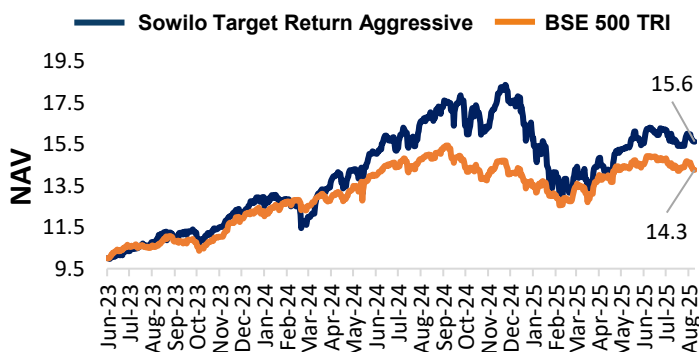
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Baazar Style Retail Ltd	2.7
Isgec Heavy Engineering Ltd	2.3
Nuvama Wealth Management Limited	2.2
Datamatics Global Services Ltd	2.2

Top Sector Weights (%)	
Automobile	6.0
Industrial Machinery	5.5
Misc Commercial Services	4.9
Other Elect Equip Prod	4.8
Other Financial Services	4.3
IT Consulting & Software	3.8
Realty	3.4
Construction & Engineer	3.0
Food & Drugs Retailing	2.9

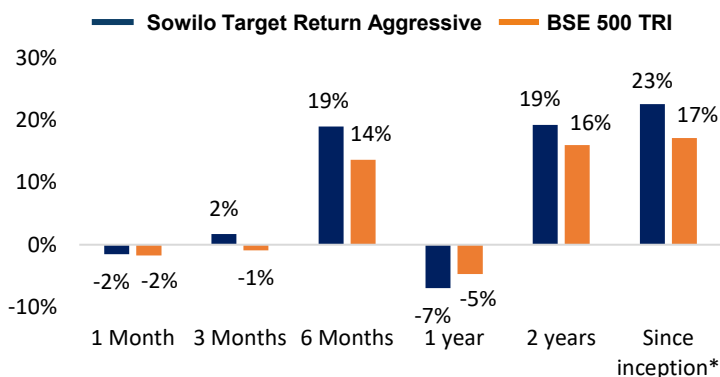
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	60
Weighted Average Market Cap in Rs. Crores.	15,325
Median Market Cap in Rs. Crores.	4,878

### Sowilo Target Return Aggressive Fund Movement Since Inception

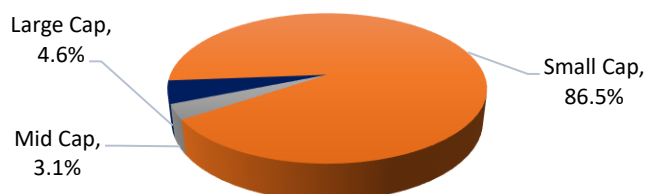


**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.56 Crores v/s Rs. 1.43 crores in BSE 500-TRI**

### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

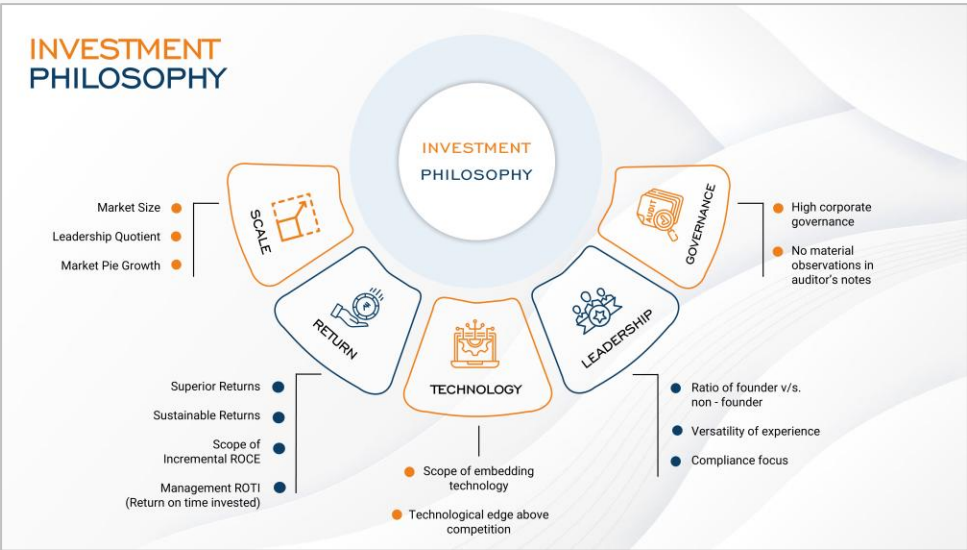


### Indicative Investment Horizon:

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
CAPM Beta	
Sowilo Target	1.23
BSE 500 TRI	1.00
Ann. Std. Deviation	
Sowilo Target	21.06
BSE 500 TRI	13.43
Sharpe Ratio	
Sowilo Target	1.06
BSE 500 TRI	1.22



KEY TERMS	
Fund Name	Sowilo Target Return Aggressive Fund
Platform/Structure	Discretionary Portfolio Management Services
Benchmark	BSE 500 TRI
Portfolio Manager	Mr. Sandip Agarwal
Minimum Initial Investment Amount	Rs. 100 Lakhs
Minimum Add-on Investment Amount	Rs. 5 Lakhs
Fees	As per Agreement
Exit Charges	As per Agreement

SANDIP AGARWAL - Co-founder and Fund Manager

Sandip is a Chartered Accountant (AIR -31 CA Final) with more than 22 years of experience in varied fields. His core expertise has been financial research and advisory and has served mutual funds / pension funds / insurance funds across India and globe in the technology, telecom and internet sector. He has handled clients based in US, Europe, Australia, Southeast Asia etc. His clients include global funds like ADIA (UAE), Oppenheimer Holdings, Capita, T Rowe, Fidelity, Wasatch, Platinum (Australia), Amundi, Schroders and many other HNI across globe.

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**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 30<sup>th</sup> June 2025. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

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Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)



**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.

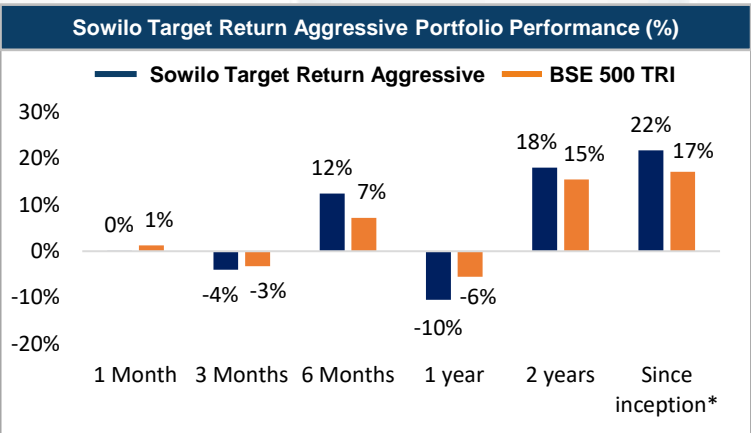
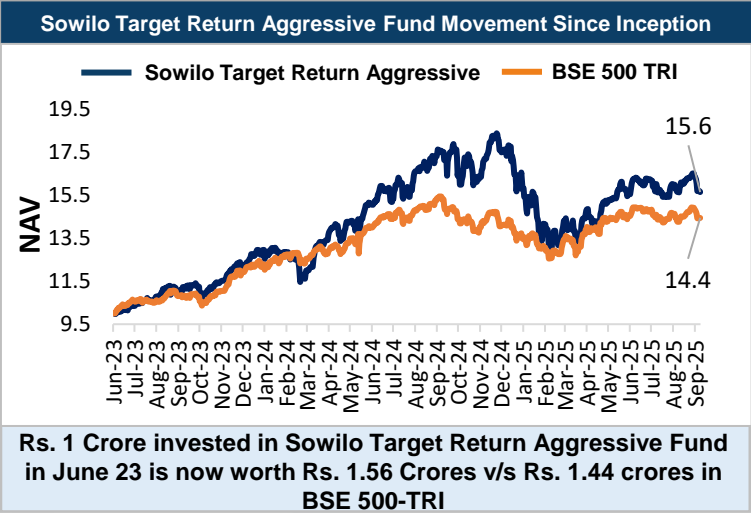


**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

Top 10 Holdings (%)	
Landmark Cars Limited	6.0
Nesco Ltd	4.6
Arvind Smartspaces Ltd	3.8
Baazar Style Retail Ltd	3.1
Swiggy Ltd	3.1
Aarti Drugs Ltd	2.8
Ram Ratan Wires Ltd	2.5
Kamat Hotels India Ltd	2.5
Samman Capital Limited	2.5
Urban Company Limited	2.3

Top Sector Weights (%)	
Automobile	6.0
Industrial Machinery	5.3
Other Elect Equip Prod	4.6
Misc Commercial Services	4.6
Hotels	4.5
Miscellaneous	4.3
Other Financial Services	4.2
Housing Finance	3.9
Realty	3.8

Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	58
Weighted Average Market Cap in Rs. Crores.	49,391
Median Market Cap in Rs. Crores.	4,666

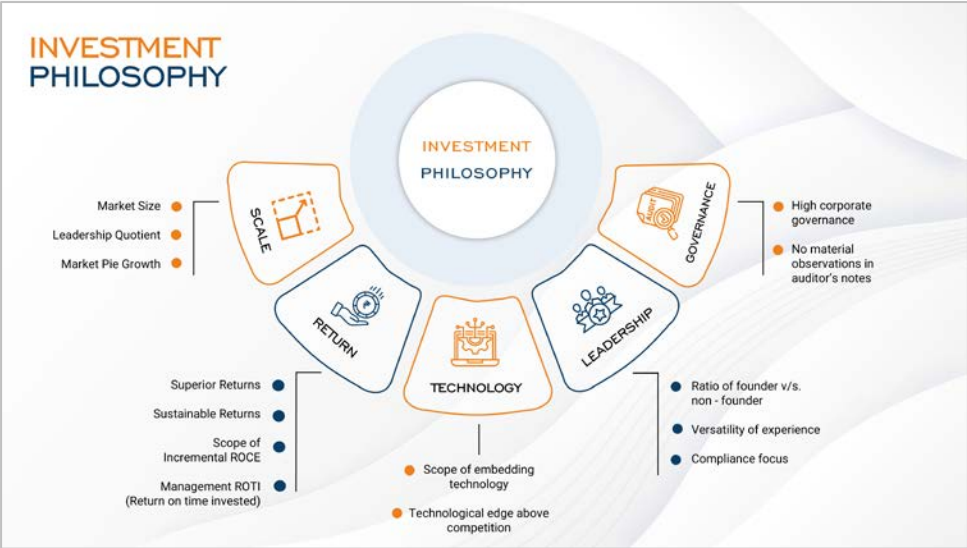


**Indicative Investment Horizon:**

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
CAPM Beta	
Sowilo Target	1.23
BSE 500 TRI	1.00
Ann. Std. Deviation	
Sowilo Target	20.71
BSE 500 TRI	13.19
Sharpe Ratio	
Sowilo Target	1.04
BSE 500 TRI	1.24



KEY TERMS	
Fund Name	Sowilo Target Return Aggressive Fund
Platform/Structure	Discretionary Portfolio Management Services
Benchmark	BSE 500 TRI
Portfolio Manager	Mr. Sandip Agarwal
Minimum Initial Investment Amount	Rs. 100 Lakhs
Minimum Add-on Investment Amount	Rs. 5 Lakhs
Fees	As per Agreement
Exit Charges	As per Agreement

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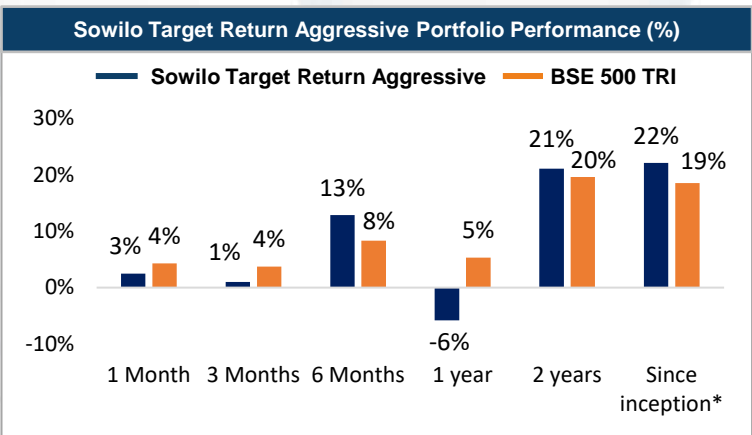
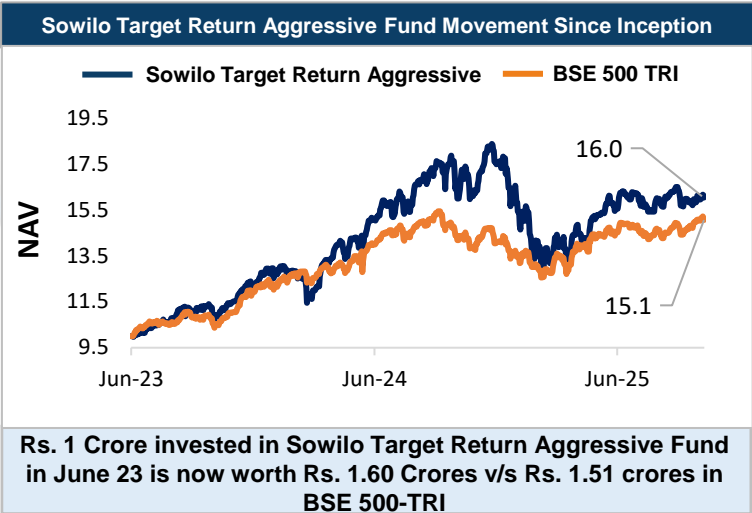


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IIFL Capital Services Ltd	2.5

Top Sector Weights (%)	
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Hotels	4.7
Miscellaneous	4.3
Realty	3.8
Other Industrial Products	3.8
Industrial Machinery	3.2
Construction & Engineer	3.2

Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	57
Weighted Average Market Cap in Rs. Crores.	54,391
Median Market Cap in Rs. Crores.	4,772

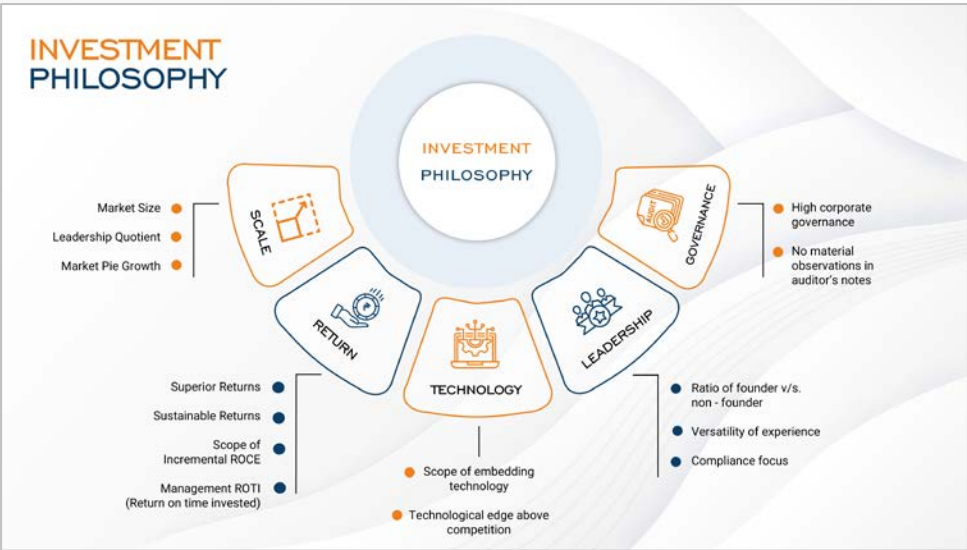


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Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
CAPM Beta	
Sowilo Target	1.21
BSE 500 TRI	1.00
Ann. Std. Deviation	
Sowilo Target	20.36
BSE 500 TRI	13.09
Sharpe Ratio	
Sowilo Target	1.07
BSE 500 TRI	1.34



KEY TERMS	
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Benchmark	BSE 500 TRI
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