



**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.

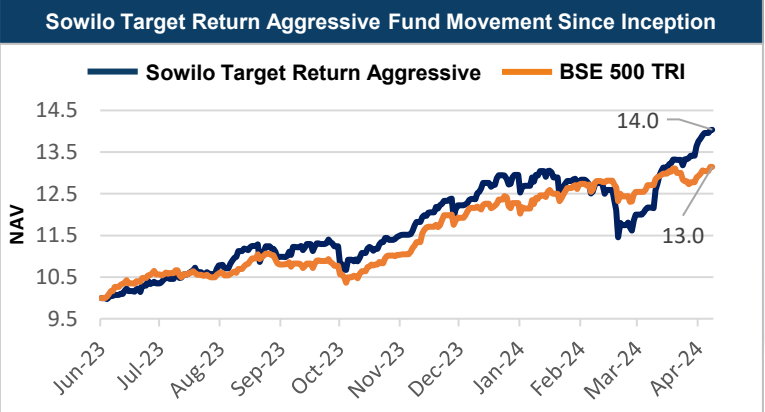


**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

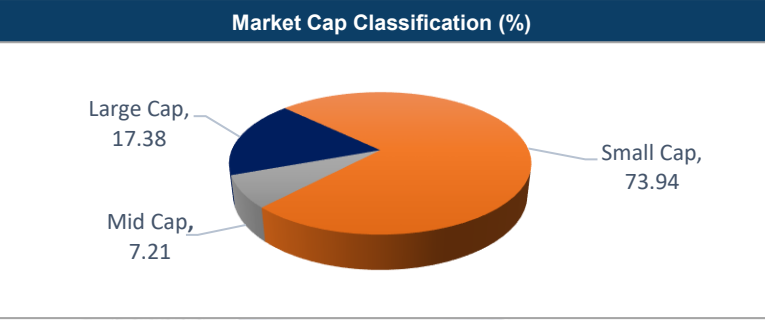
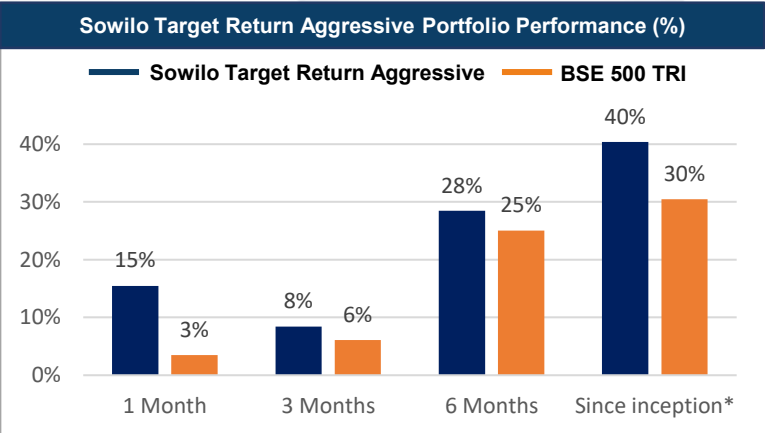
Top 10 Holdings (%)	
Amara Raja Energy & Mobility Ltd	5.3
NTPC Ltd	5.0
Muthoot Finance Ltd	3.1
Inter Globe Aviation Ltd	2.9
Voltamp Transformers Ltd	2.8
L.G.Balakrishnan & Bros. Ltd	2.8
Canara Bank	2.7
Ram Ratna Wires Ltd	2.5
Jyoti Resins & Adhesives Ltd.	2.5
Coal India Ltd	2.4

Top Sector Weights (%)	
Auto Parts & Equipment	8.1
Other Electric Equipment Products	6.6
Banks	6.6
Specialty Chemicals	5.8
Housing Finance	5.2
Electric Utilities	5.0
Finance (including NBFCs)	4.8
Commodity Chemicals	4.5
Industrial Machinery	4.3

Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	42
Weighted Average Market Cap in Rs. Crores.	32,470
Median Market Cap in Rs. Crores.	5,370



**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.40 Crores v/s Rs. 1.30 crores in BSE 500-TRI**



**Indicative Investment Horizon:**

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
CAPM Beta	
Sowilo Target	0.94
BSE 500 TRI	1.00
Ann. Std. Deviation	
Sowilo Target	18.08
BSE 500 TRI	10.30
Sharpe Ratio	
Sowilo Target	2.16
BSE 500 TRI	2.90



KEY TERMS	
Fund Name	Sowilo Target Return Aggressive Fund
Platform/Structure	Discretionary Portfolio Management Services
Benchmark	BSE 500 TRI
Portfolio Manager	Mr. Sandip Agarwal
Minimum Initial Investment Amount	Rs. 100 Lakhs
Minimum Add-on Investment Amount	Rs. 5 Lakhs
Fees	As per Agreement
Exit Charges	As per Agreement

**SANDIP AGARWAL - Co-founder and Fund Manager**

Sandip is a chartered accountant with over 20 years of experience in varied field. His core expertise has been financial research and advisory and has served Mutual Funds/Pension Funds/Insurance Funds across India and globe in the technology, telecom and internet sector. Sandip, has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive director (Investment Analyst – IT, Telecom & Internet) at Edelweiss Financial Services – since 2012. He has regularly been featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. Sandip is rank holder in CA Final and graduate from Bengal University. With his versatile experience, Sandip would be lead Fund Manager at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on Apr 30<sup>th</sup>, 2024. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 31<sup>st</sup> Dec 2023. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)



**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.

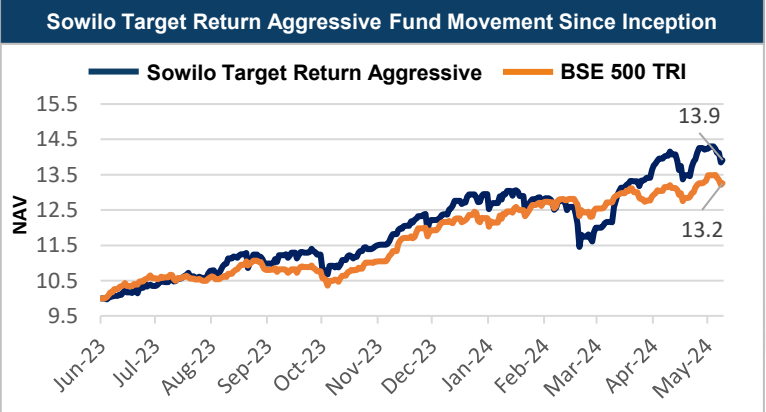


**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

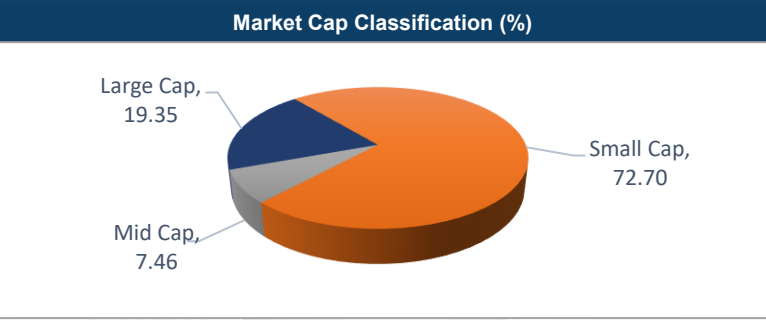
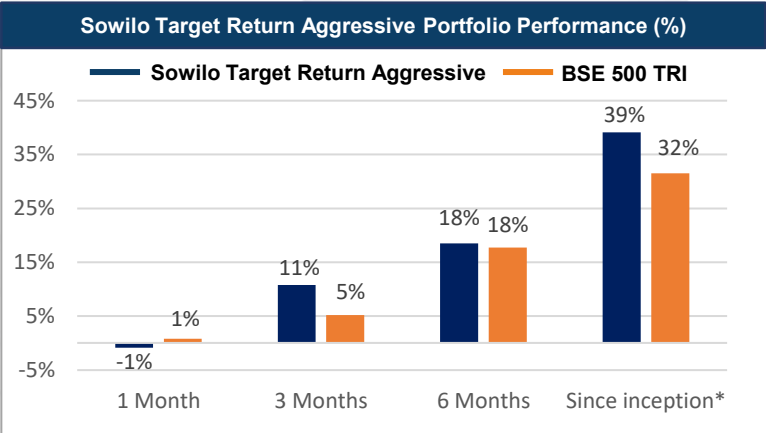
Top 10 Holdings (%)	
Amara Raja Energy & Mobility Ltd	5.3
NTPC Ltd	4.7
Muthoot Finance Ltd	3.1
PG Electroplast Ltd	3.0
Gail India Ltd	2.9
Voltamp Transformers Ltd	2.9
Inter Globe Aviation Ltd	2.9
Titagarh Rail Systems Limited	2.8
L.G.Balakrishnan & Bros. Ltd	2.7
Coal India Ltd	2.6

Top Sector Weights (%)	
Auto Parts & Equipment	9.9
Banks	7.8
Specialty Chemicals	5.8
Electric Utilities	4.8
Other Electric Equipment Products	4.5
Industrial Machinery	4.5
Textiles	3.4
Commodity Chemicals	3.1
Finance (including NBFCs)	3.1

Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	46
Weighted Average Market Cap in Rs. Crores.	35,954
Median Market Cap in Rs. Crores.	5,636



**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.39 Crores v/s Rs. 1.32 crores in BSE 500-TRI**



**Indicative Investment Horizon:**

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
CAPM Beta	
Sowilo Target	0.97
BSE 500 TRI	1.00
Ann. Std. Deviation	
Sowilo Target	17.76
BSE 500 TRI	9.98
Sharpe Ratio	
Sowilo Target	1.97
BSE 500 TRI	2.82



KEY TERMS	
Fund Name	Sowilo Target Return Aggressive Fund
Platform/Structure	Discretionary Portfolio Management Services
Benchmark	BSE 500 TRI
Portfolio Manager	Mr. Sandip Agarwal
Minimum Initial Investment Amount	Rs. 100 Lakhs
Minimum Add-on Investment Amount	Rs. 5 Lakhs
Fees	As per Agreement
Exit Charges	As per Agreement

**SANDIP AGARWAL - Co-founder and Fund Manager**

Sandip is a chartered accountant with over 20 years of experience in varied field. His core expertise has been financial research and advisory and has served Mutual Funds/Pension Funds/Insurance Funds across India and globe in the technology, telecom and internet sector. Sandip, has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive director (Investment Analyst – IT, Telecom & Internet) at Edelweiss Financial Services – since 2012. He has regularly been featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. Sandip is rank holder in CA Final and graduate from Bengal University. With his versatile experience, Sandip would be lead Fund Manager at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on May 31<sup>st</sup>, 2024. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 31<sup>st</sup> Dec 2023. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)





**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.

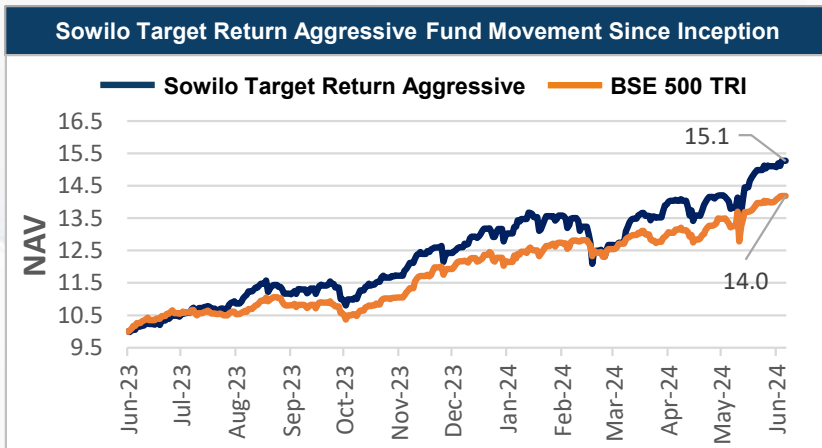


**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

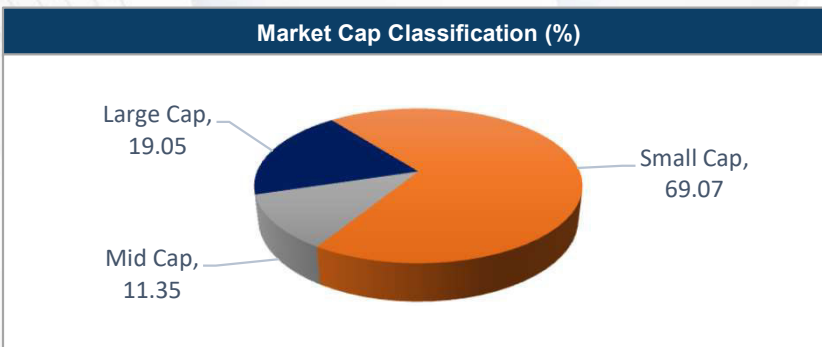
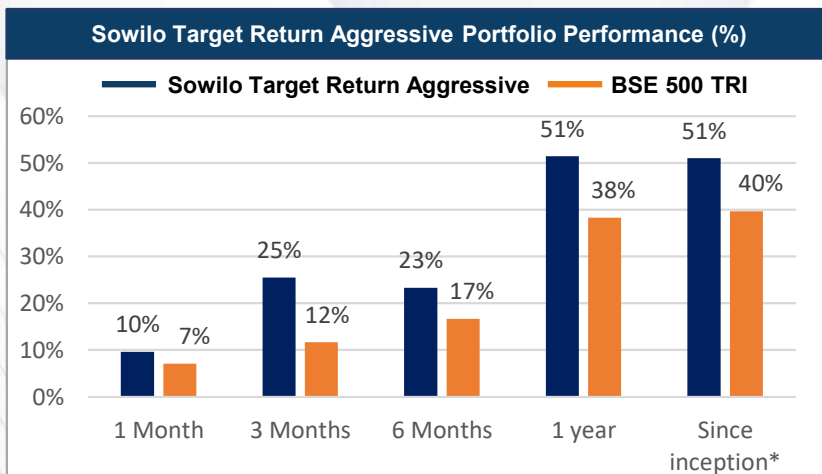
Top 10 Holdings (%)	
NTPC Ltd	4.4
Gail India Ltd	3.8
PG Electroplast Ltd	3.7
Amara Raja Energy & Mobility Ltd	3.6
Titagarh Rail Systems Limited	3.3
Muthoot Finance Ltd	2.9
L.G.Balakrishnan & Bros. Ltd	2.9
Inter Globe Aviation Ltd	2.6
Voltamp Transformers Ltd	2.6
Schaeffler India Ltd	2.4

Top Sector Weights (%)	
Auto Parts & Equipment	8.1
Banks	6.9
Specialty Chemicals	5.9
Electric Utilities	4.6
Industrial Machinery	4.6
Other Electric Equipment Products	4.5
Refineries & Petro Products	4.2
Utilities Non-Electronics	3.8
Consumer Electronics	3.7

Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	53
Weighted Average Market Cap in Rs. Crores.	36,365
Median Market Cap in Rs. Crores.	7,773



**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.51 Crores v/s Rs. 1.40 crores in BSE 500-TRI**

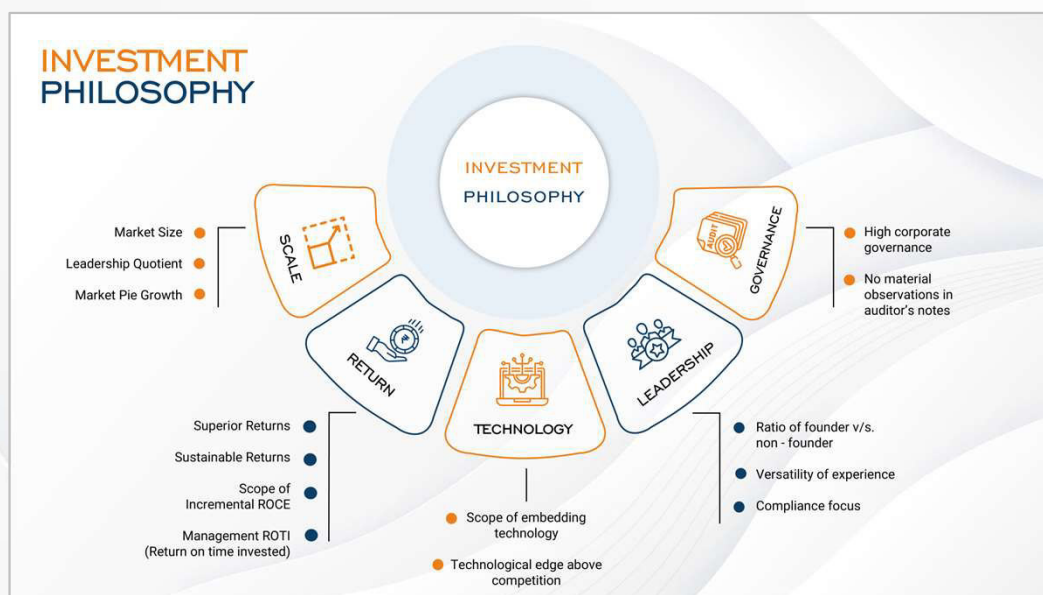


**Indicative Investment Horizon:**

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	1.05
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	18.15
BSE 500 TRI	10.53
<b>Sharpe Ratio</b>	
Sowilo Target	2.27
BSE 500 TRI	3.09



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
<b>Fees</b>	As per Agreement
<b>Exit Charges</b>	As per Agreement

## SANDIP AGARWAL - Co-founder and Fund Manager

Sandip is a chartered accountant with over 20 years of experience in varied field. His core expertise has been financial research and advisory and has served Mutual Funds/Pension Funds/Insurance Funds across India and globe in the technology, telecom and internet sector. Sandip, has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive director (Investment Analyst – IT, Telecom & Internet) at Edelweiss Financial Services – since 2012. He has regularly been featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. Sandip is rank holder in CA Final and graduate from Bengal University. With his versatile experience, Sandip would be lead Fund Manager at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on June 30<sup>th</sup>, 2024. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 31<sup>st</sup> Dec 2023. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)



**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.



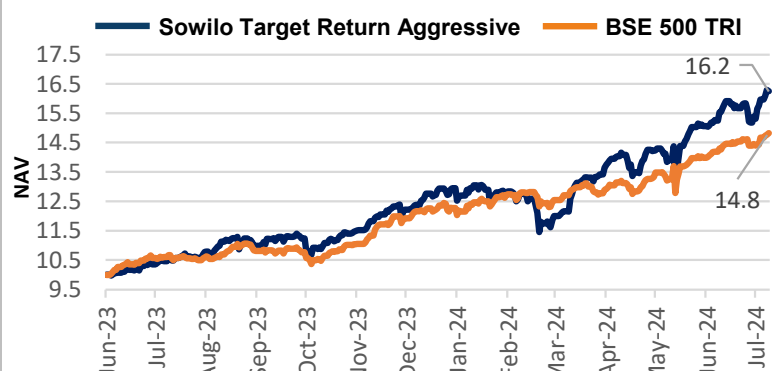
**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

Top 10 Holdings (%)	
Gail India Ltd	3.9
Amara Raja Energy & Mobility Ltd	3.2
NTPC Ltd	3.1
Voltamp Transformers Ltd	2.9
Muthoot Finance Ltd	2.8
Titagarh Rail Systems Limited	2.7
L.G.Balakrishnan & Bros. Ltd	2.7
Hindustan Petroleum Corporation Ltd	2.6
Isgec Heavy Engineering Ltd	2.6
Universal Cables Ltd	2.5

Top Sector Weights (%)	
Auto Parts & Equipment	7.8
Specialty Chemicals	5.8
Other Electric Equipment Products	4.9
Industrial Machinery	4.6
Refineries & Petro Products	4.5
Commercial Vehicles	4.3
Utilities Non-Electronics	3.9
Electric Utilities	3.9
Textiles	3.7

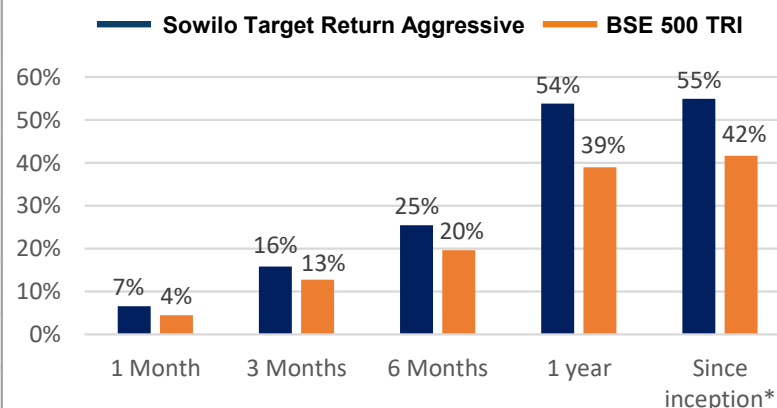
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	58
Weighted Average Market Cap in Rs. Crores.	31,299
Median Market Cap in Rs. Crores.	7,466

### Sowilo Target Return Aggressive Fund Movement Since Inception

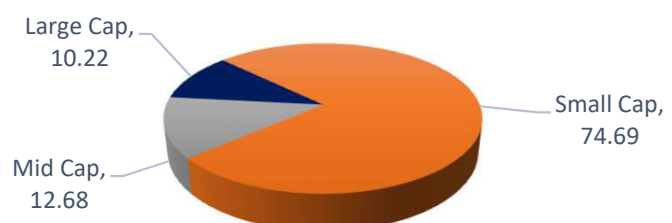


**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.62 Crores v/s Rs. 1.48 crores in BSE 500-TRI**

### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

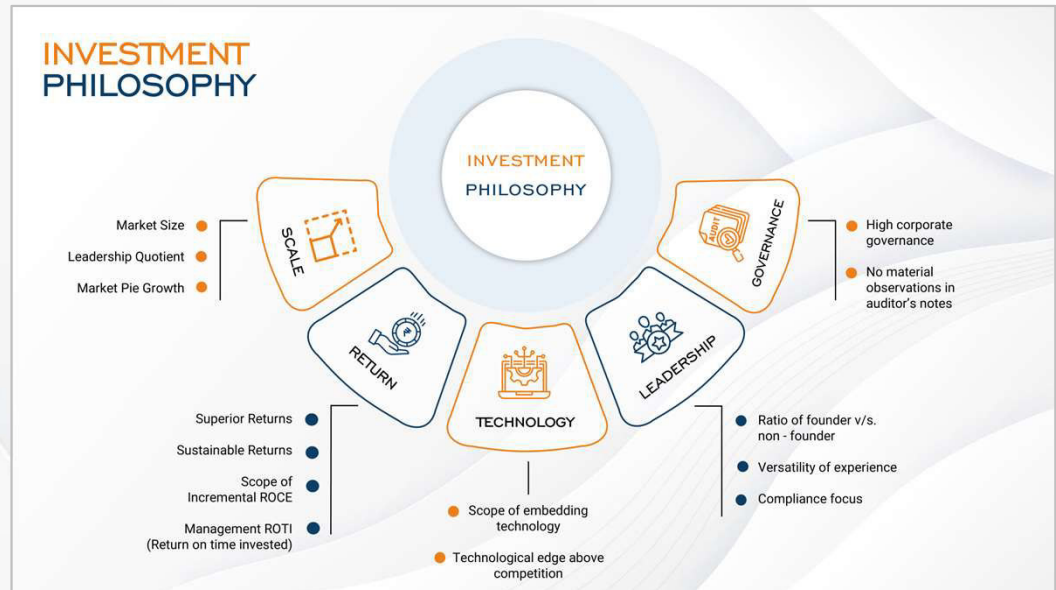


**Indicative Investment Horizon:**

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	1.07
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	17.71
BSE 500 TRI	10.26
<b>Sharpe Ratio</b>	
Sowilo Target	2.47
BSE 500 TRI	3.32



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
<b>Fees</b>	As per Agreement
<b>Exit Charges</b>	As per Agreement

## SANDIP AGARWAL - Co-founder and Fund Manager

Sandip is a chartered accountant with over 20 years of experience in varied field. His core expertise has been financial research and advisory and has served Mutual Funds/Pension Funds/Insurance Funds across India and globe in the technology, telecom and internet sector. Sandip, has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive director (Investment Analyst – IT, Telecom & Internet) at Edelweiss Financial Services – since 2012. He has regularly been featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. Sandip is rank holder in CA Final and graduate from Bengal University. With his versatile experience, Sandip would be lead Fund Manager at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on July 31<sup>st</sup>, 2024. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 30<sup>th</sup> June 2024. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)





**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.



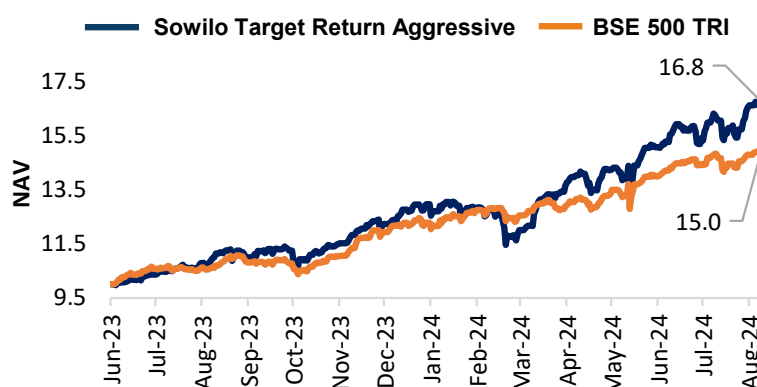
**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

Top 10 Holdings (%)	
Ram Ratna Wires Ltd	5.8
Isgec Heavy Engineering Ltd	4.7
Triveni Engineering Amp Industries Ltd	4.5
Ceat Ltd	4.4
Hindustan Petroleum Corporation Ltd	4.3
Ashok Leyland Ltd	3.6
Arvind Smartspaces Ltd	3.5
Jamna Auto Ind Ltd	3.3
BSE Ltd	3.0
Century Textiles & Industries Ltd	2.9

Top Sector Weights (%)	
Financial Services	9.6
Auto Parts & Equipment	8.8
Other Electric Equipment Products	6.5
Refineries & Petro Products	6.3
Industrial Machinery	6.2
Commercial Vehicles	5.3
Sugar	4.5
Auto Tyres & Rubber Prod	4.4
Realty	3.5

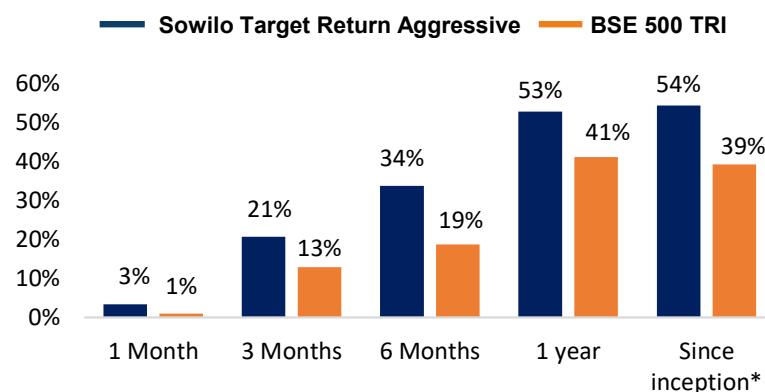
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	61
Weighted Average Market Cap in Rs. Crores.	20,178
Median Market Cap in Rs. Crores.	6,082

### Sowilo Target Return Aggressive Fund Movement Since Inception

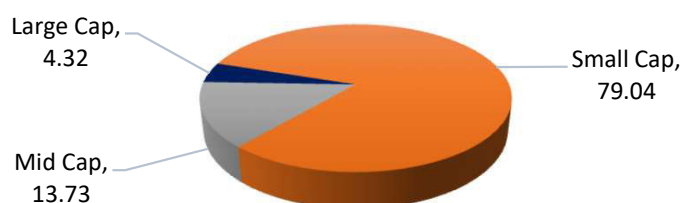


**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.68 Crores v/s Rs. 1.50 crores in BSE 500-TRI**

### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

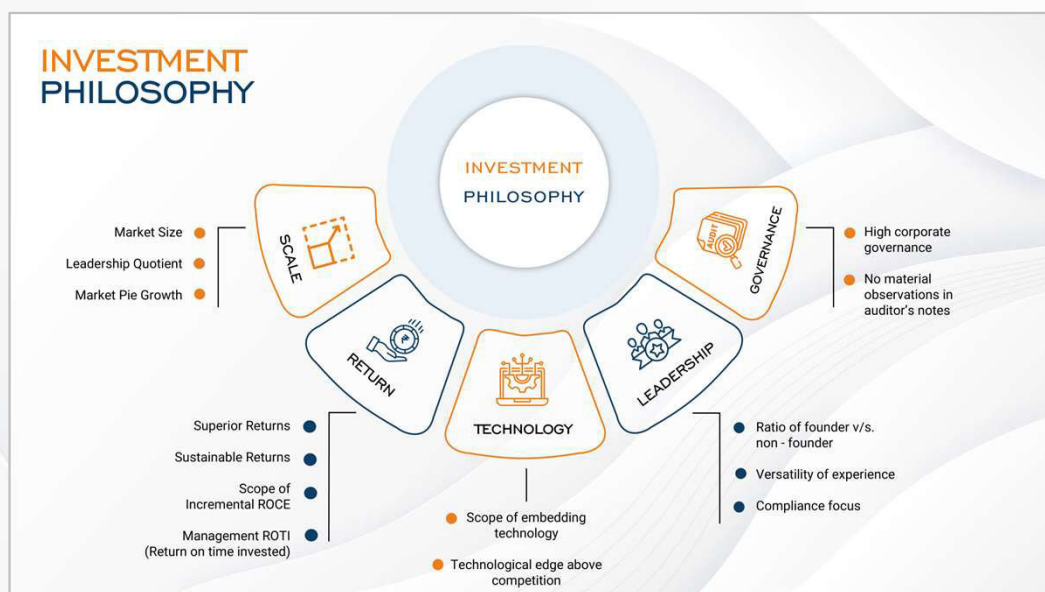


### Indicative Investment Horizon:

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	1.04
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	17.11
BSE 500 TRI	10.05
<b>Sharpe Ratio</b>	
Sowilo Target	2.55
BSE 500 TRI	3.24



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
<b>Fees</b>	As per Agreement
<b>Exit Charges</b>	As per Agreement

## SANDIP AGARWAL - Co-founder and Fund Manager

Sandip is a chartered accountant with over 20 years of experience in varied field. His core expertise has been financial research and advisory and has served Mutual Funds/Pension Funds/Insurance Funds across India and globe in the technology, telecom and internet sector. Sandip, has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive director (Investment Analyst – IT, Telecom & Internet) at Edelweiss Financial Services – since 2012. He has regularly been featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. Sandip is rank holder in CA Final and graduate from Bengal University. With his versatile experience, Sandip would be lead Fund Manager at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on August 31<sup>st</sup>, 2024. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 30<sup>th</sup> June 2024. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)



**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.

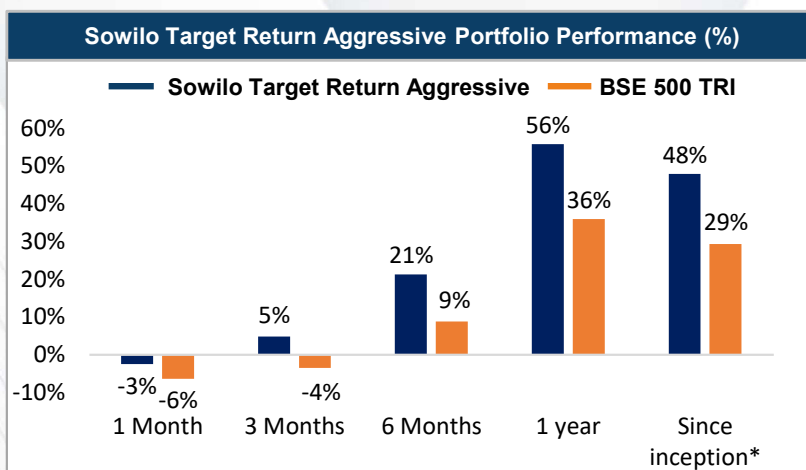
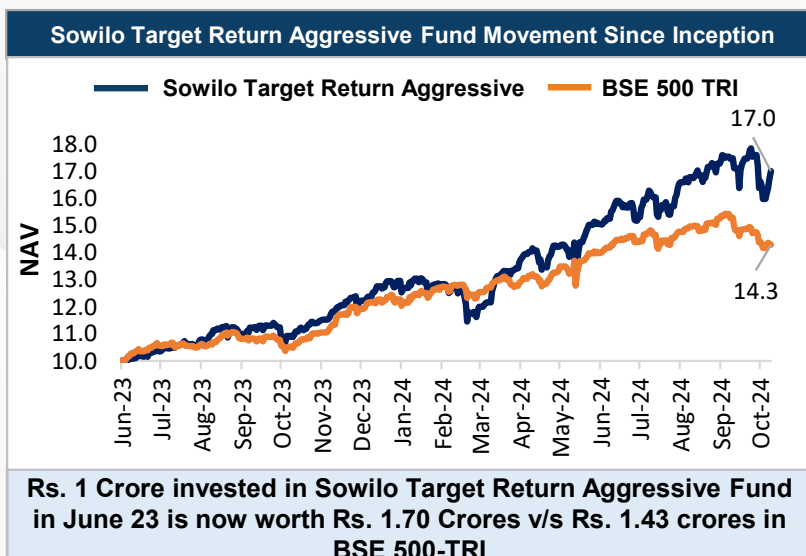


**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

Top 10 Holdings (%)	
Ram Ratna Wires Ltd	5.6
Arvind Smartspaces Ltd	5.0
Isgec Heavy Engineering Ltd	4.4
BSE Ltd	3.8
Nuvama Wealth Management Ltd	3.5
Aditya Birla Real Estate Ltd	3.3
Nesco Ltd	3.2
Landmark Cars Ltd	3.1
EMS Ltd	3.0
Muthoot Finance Ltd	3.0

Top Sector Weights (%)	
Industrial Machinery	7.0
Financial Services	5.9
Electrical Equipment Products	5.8
Miscellaneous	5.6
Realty	5.0
Auto Parts & Equipment	4.7
Refineries & Petro Products	4.5
Finance including NBFCs	3.8
Paper & Paper products	3.3

Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	64
Weighted Average Market Cap in Rs. Crores.	13,538
Median Market Cap in Rs. Crores.	4,920

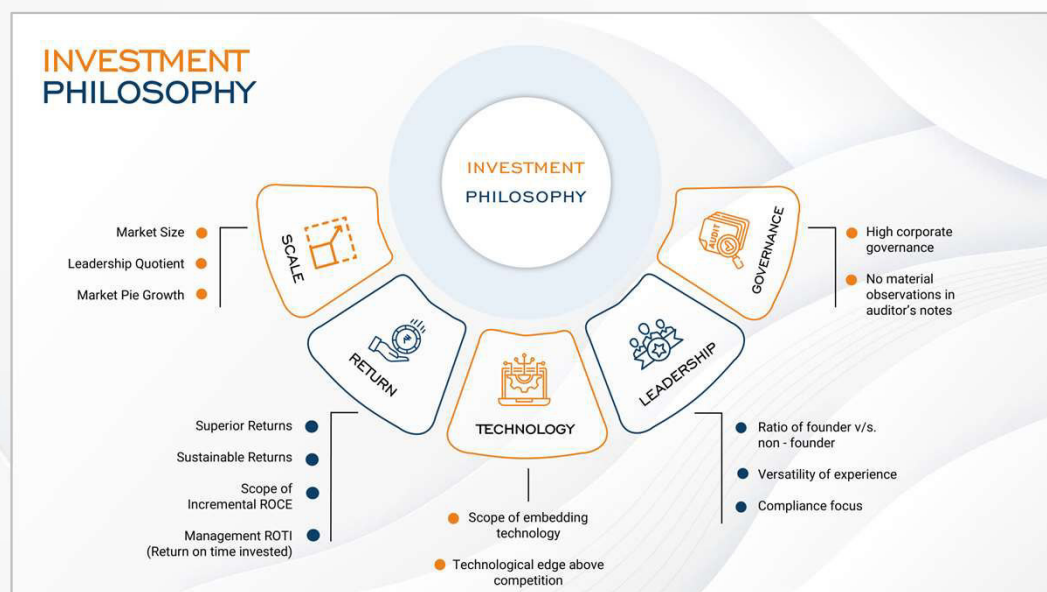


**Indicative Investment Horizon:**

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	0.90
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	16.85
BSE 500 TRI	12.02
<b>Sharpe Ratio</b>	
Sowilo Target	2.34
BSE 500 TRI	2.13



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
<b>Fees</b>	As per Agreement
<b>Exit Charges</b>	As per Agreement

## SANDIP AGARWAL - Co-founder and Fund Manager

Sandip is a chartered accountant with over 20 years of experience in varied field. His core expertise has been financial research and advisory and has served Mutual Funds/Pension Funds/Insurance Funds across India and globe in the technology, telecom and internet sector. Sandip, has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive director (Investment Analyst – IT, Telecom & Internet) at Edelweiss Financial Services – since 2012. He has regularly been featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. Sandip is rank holder in CA Final and graduate from Bengal University. With his versatile experience, Sandip would be lead Fund Manager at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on October 31<sup>st</sup>, 2024. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 30<sup>th</sup> June 2024. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)





**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.

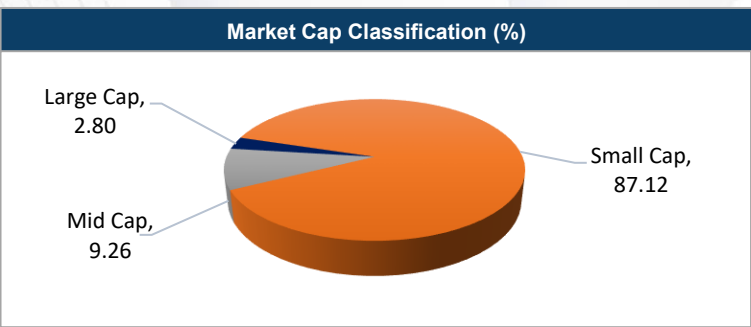
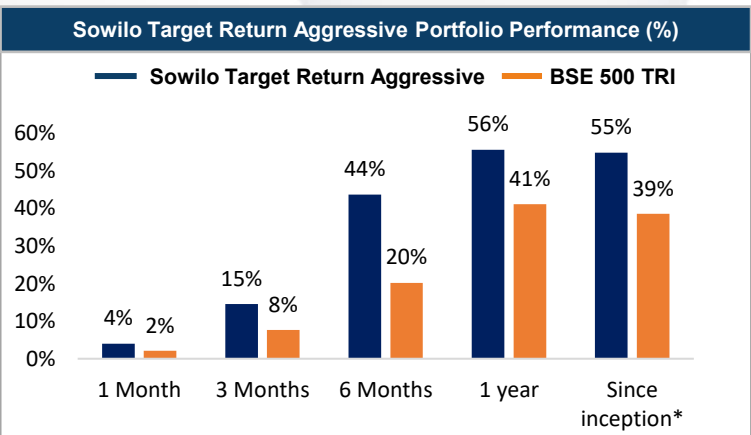
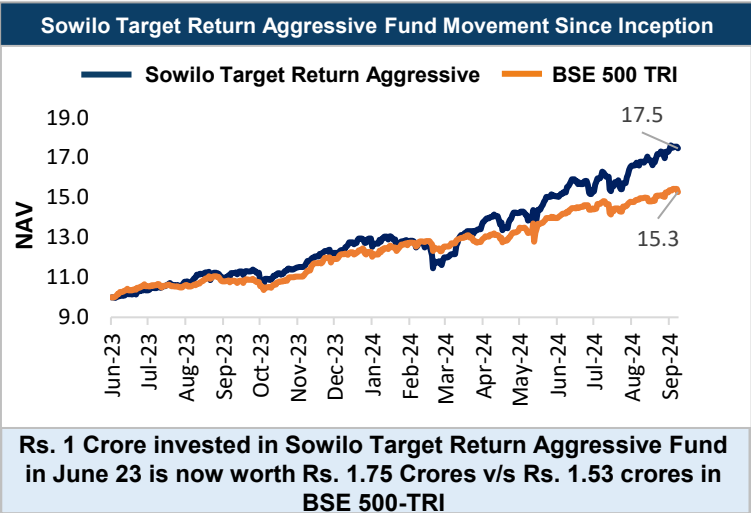


**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

Top 10 Holdings (%)	
Ram Ratna Wires Ltd	6.2
Isgec Heavy Engineering Ltd	4.5
Arvind Smartspaces Ltd	4.4
Century Textiles & Industries Ltd	3.4
Landmark Cars Ltd	3.4
Hindustan Petroleum Corporation Ltd	3.2
BSE Ltd	3.1
Muthoot Finance Ltd	3.0
Ceat Ltd	3.0
Nesco Ltd	2.9

Top Sector Weights (%)	
Industrial Machinery	6.5
Other Electric Equipment Products	6.3
Miscellaneous	5.1
Refineries & Petro Products	5.0
Other Financial Services	4.8
Auto Parts & Equipment	4.7
Realty	4.4
Cement & Cement Products	3.4
Automobile	3.4

Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	64
Weighted Average Market Cap in Rs. Crores.	13,534
Median Market Cap in Rs. Crores.	3,850

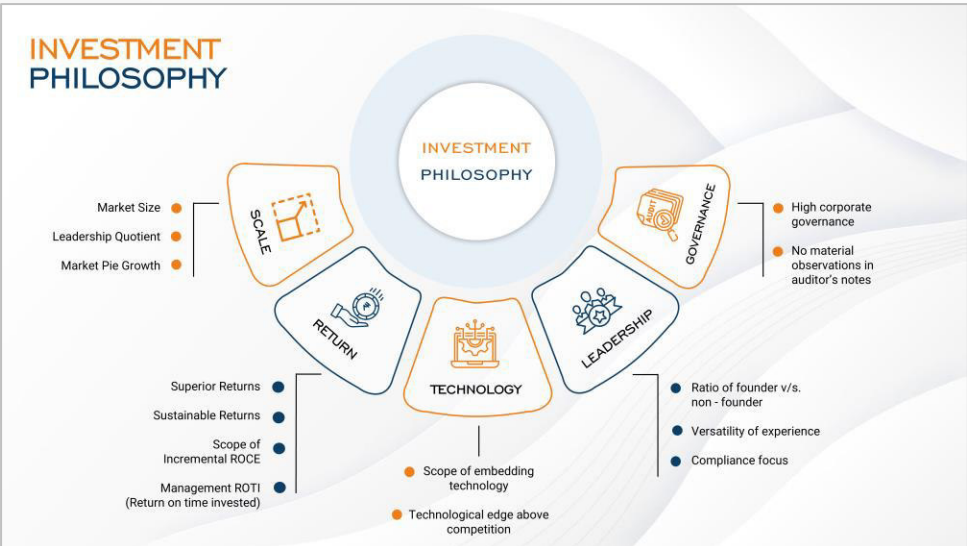


**Indicative Investment Horizon:**

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
CAPM Beta	
Sowilo Target	1.04
BSE 500 TRI	1.00
Ann. Std. Deviation	
Sowilo Target	16.57
BSE 500 TRI	9.74
Sharpe Ratio	
Sowilo Target	2.65
BSE 500 TRI	3.29



KEY TERMS	
Fund Name	Sowilo Target Return Aggressive Fund
Platform/Structure	Discretionary Portfolio Management Services
Benchmark	BSE 500 TRI
Portfolio Manager	Mr. Sandip Agarwal
Minimum Initial Investment Amount	Rs. 100 Lakhs
Minimum Add-on Investment Amount	Rs. 5 Lakhs
Fees	As per Agreement
Exit Charges	As per Agreement

SANDIP AGARWAL - Co-founder and Fund Manager

Sandip is a chartered accountant with over 20 years of experience in varied field. His core expertise has been financial research and advisory and has served Mutual Funds/Pension Funds/Insurance Funds across India and globe in the technology, telecom and internet sector. Sandip, has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive director (Investment Analyst – IT, Telecom & Internet) at Edelweiss Financial Services – since 2012. He has regularly been featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. Sandip is rank holder in CA Final and graduate from Bengal University. With his versatile experience, Sandip would be lead Fund Manager at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on September 30<sup>th</sup>, 2024. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 30<sup>th</sup> June 2024. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)



**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.



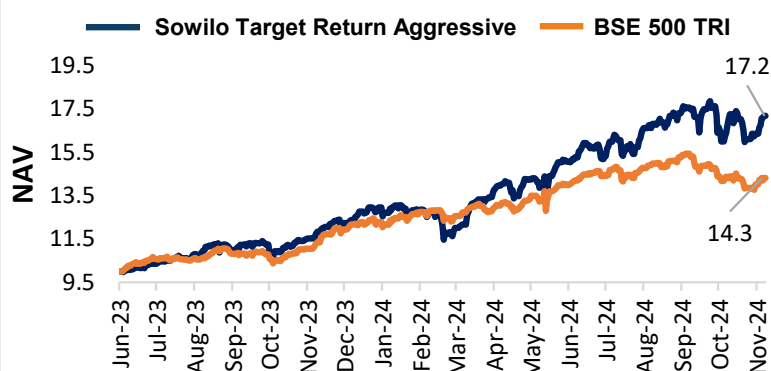
**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

Top 10 Holdings (%)	
Ram Ratna Wires Ltd	5.4
Arvind Smartspaces Ltd	5.2
PG Electroplast Ltd	4.6
Isgec Heavy Engineering Ltd	4.6
Landmark Cars Ltd	3.3
Nesco Ltd	3.3
Nuvama Wealth Management Ltd	3.3
Aditya Birla Real Estate Ltd	3.2
Wpil Ltd	3.2
EMS Ltd	3.0

Top Sector Weights (%)	
Industrial Machinery	7.8
Miscellaneous	5.5
Electrical Equipment Products	5.4
Financial Services	5.3
Realty	5.2
Consumer Electronics	4.6
Refineries & Petro Products	4.5
Auto Parts & Equipment	4.3
Automobile	3.3

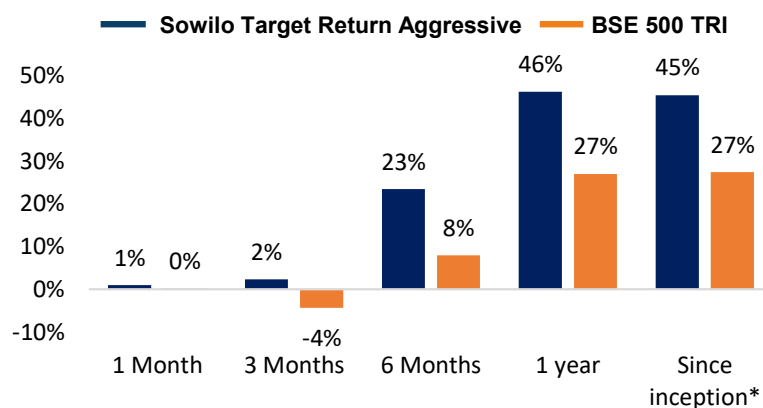
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	65
Weighted Average Market Cap in Rs. Crores.	12,223
Median Market Cap in Rs. Crores.	3,539

### Sowilo Target Return Aggressive Fund Movement Since Inception

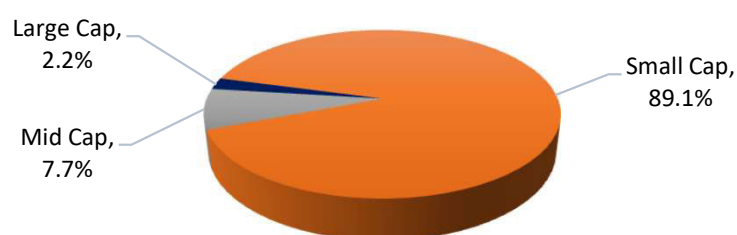


**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.72 Crores v/s Rs. 1.43 crores in BSE 500-TRI**

### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

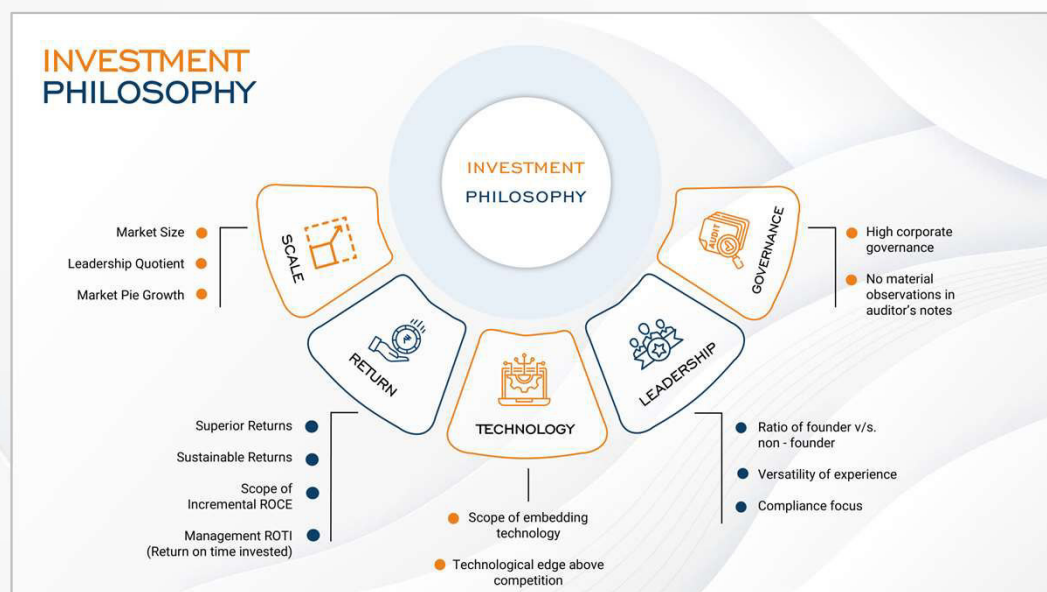


### Indicative Investment Horizon:

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	0.91
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	16.49
BSE 500 TRI	11.80
<b>Sharpe Ratio</b>	
Sowilo Target	2.30
BSE 500 TRI	2.05



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
<b>Fees</b>	As per Agreement
<b>Exit Charges</b>	As per Agreement

## SANDIP AGARWAL - Co-founder and Fund Manager

Sandip is a chartered accountant with over 20 years of experience in varied field. His core expertise has been financial research and advisory and has served Mutual Funds/Pension Funds/Insurance Funds across India and globe in the technology, telecom and internet sector. Sandip, has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive director (Investment Analyst – IT, Telecom & Internet) at Edelweiss Financial Services – since 2012. He has regularly been featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. Sandip is rank holder in CA Final and graduate from Bengal University. With his versatile experience, Sandip would be lead Fund Manager at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on November 30<sup>th</sup>, 2024. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 30<sup>th</sup> June 2024. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)





**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.



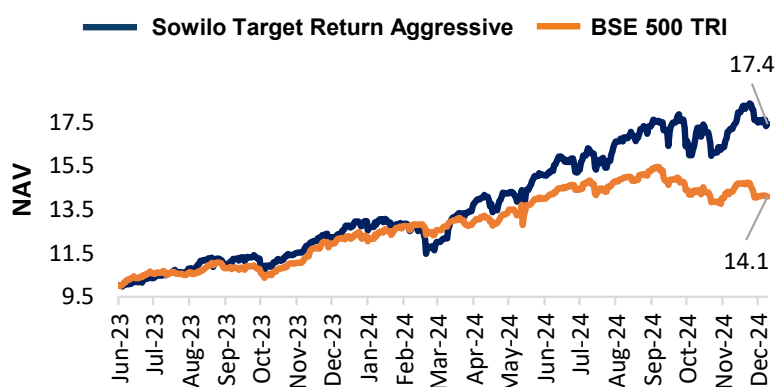
**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

Top 10 Holdings (%)	
PG Electroplast Ltd	5.0
Ram Ratna Wires Ltd	4.9
Isgec Heavy Engineering Ltd	4.6
Nuvama Wealth Management Ltd	4.6
Arvind Smartspaces Ltd	4.5
Wpil Ltd	3.4
Landmark Cars Ltd	3.2
Muthoot Finance Ltd	3.2
Aditya Birla Real Estate Ltd	3.2
EMS Ltd	3.2

Top Sector Weights (%)	
Industrial Machinery	7.9
Financial Services	6.6
Miscellaneous	5.5
Consumer Electronics	5.0
Other Elect Equip Prod	4.9
Auto Parts & Equipment	4.6
Realty	4.5
Refineries & Petro Prod	4.1
Automobile	3.2

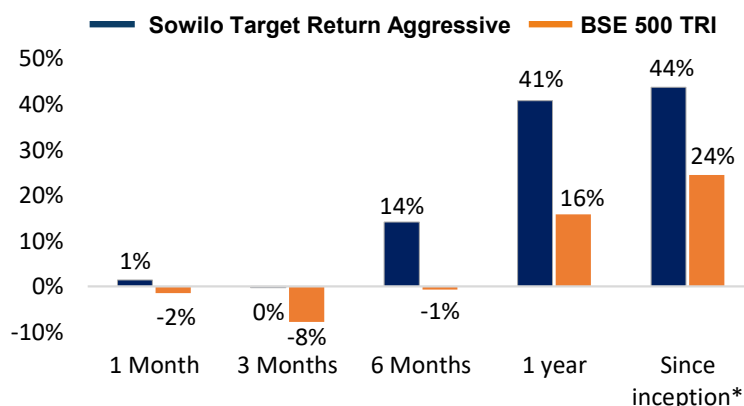
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	66
Weighted Average Market Cap in Rs. Crores.	15,872
Median Market Cap in Rs. Crores.	4,871

### Sowilo Target Return Aggressive Fund Movement Since Inception

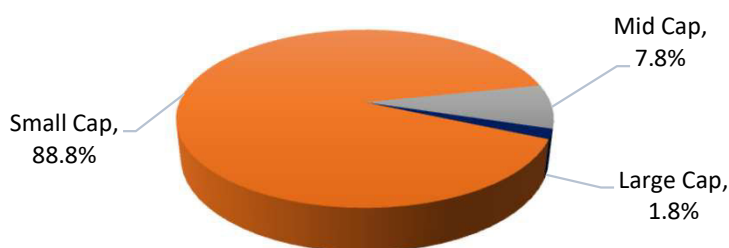


**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.74 Crores v/s Rs. 1.41 crores in BSE 500-TRI**

### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

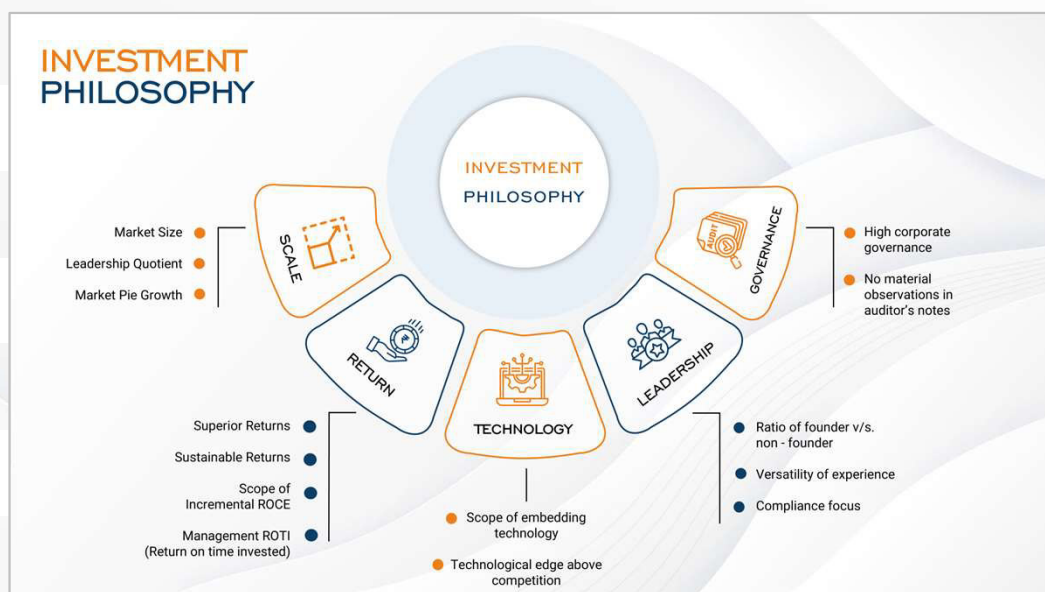


### Indicative Investment Horizon:

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	0.89
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	16.11
BSE 500 TRI	11.80
<b>Sharpe Ratio</b>	
Sowilo Target	2.28
BSE 500 TRI	1.87



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
<b>Fees</b>	As per Agreement
<b>Exit Charges</b>	As per Agreement

## Sandip Agarwal - Co-founder and Fund Manager

Sandip is a chartered accountant with over 20 years of experience in varied field. His core expertise has been financial research and advisory and has served Mutual Funds/Pension Funds/Insurance Funds across India and globe in the technology, telecom and internet sector. Sandip, has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive director (Investment Analyst – IT, Telecom & Internet) at Edelweiss Financial Services – since 2012. He has regularly been featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. Sandip is rank holder in CA Final and graduate from Bengal University. With his versatile experience, Sandip would be lead Fund Manager at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on December 31<sup>st</sup>, 2024. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 31<sup>st</sup> December 2024. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)



**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.



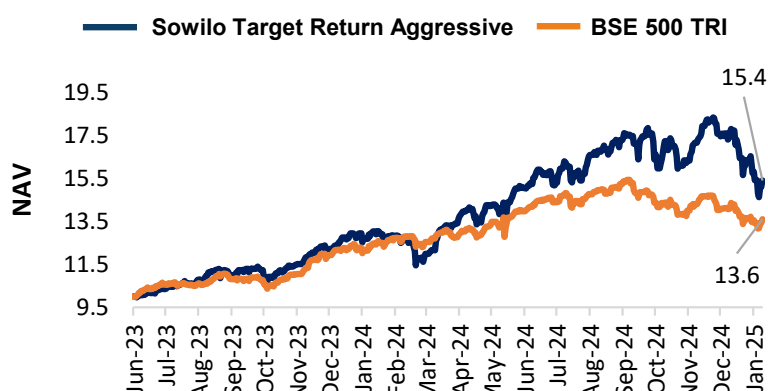
**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

Top 10 Holdings (%)	
Ram Ratna Wires Ltd	5.1
Arvind Smartspaces Ltd	4.8
Nuvama Wealth Management Ltd	4.2
Isgec Heavy Engineering Ltd	4.1
Wpil Ltd	3.4
Nesco Ltd	3.4
EMS Ltd	3.4
Ceat Ltd	3.0
Landmark Cars Ltd	2.9
Triveni Engineering Amp Industries Ltd	2.7

Top Sector Weights (%)	
Industrial Machinery	7.5
Miscellaneous	6.9
Other Financial Services	5.9
Other Elect Equip Prod	5.1
Realty	4.8
Refineries & Petro Prod	4.1
Auto Parts & Equipment	4.0
Misc Commercial Services	3.4
Auto Tyres & Rubber Prod	3.0

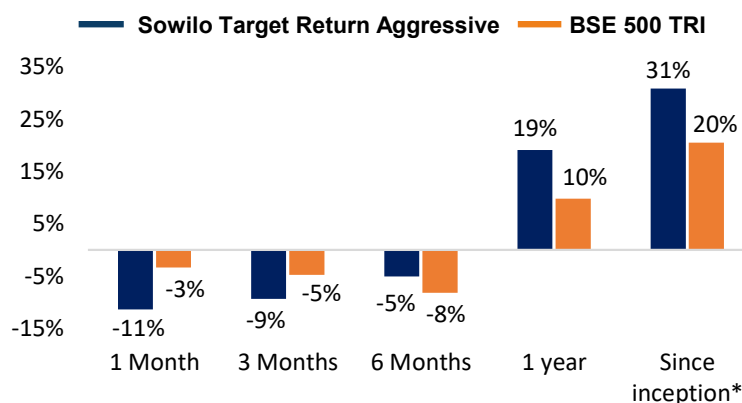
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	58
Weighted Average Market Cap in Rs. Crores.	14,876
Median Market Cap in Rs. Crores.	4,682

### Sowilo Target Return Aggressive Fund Movement Since Inception

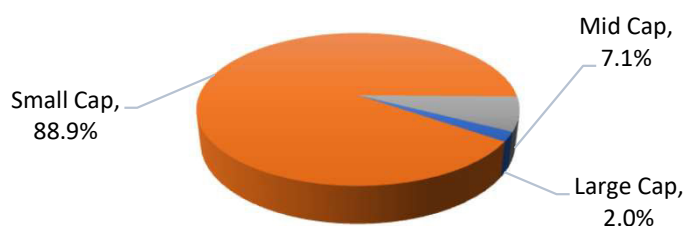


**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.54 Crores v/s Rs. 1.36 crores in BSE 500-TRI**

### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

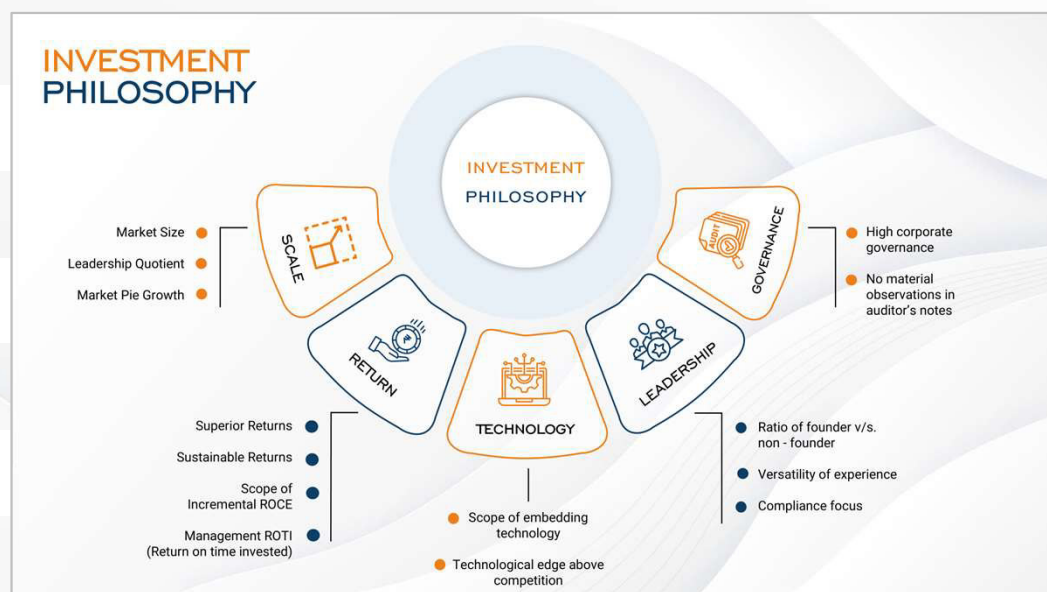


### Indicative Investment Horizon:

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	1.09
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	19.15
BSE 500 TRI	12.17
<b>Sharpe Ratio</b>	
Sowilo Target	1.46
BSE 500 TRI	1.55



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
<b>Fees</b>	As per Agreement
<b>Exit Charges</b>	As per Agreement

## Sandip Agarwal - Co-founder and Fund Manager

Sandip is a chartered accountant with over 20 years of experience in varied field. His core expertise has been financial research and advisory and has served Mutual Funds/Pension Funds/Insurance Funds across India and globe in the technology, telecom and internet sector. Sandip, has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive director (Investment Analyst – IT, Telecom & Internet) at Edelweiss Financial Services – since 2012. He has regularly been featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. Sandip is rank holder in CA Final and graduate from Bengal University. With his versatile experience, Sandip would be lead Fund Manager at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on January 31<sup>st</sup>, 2025. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 31<sup>st</sup> December 2024. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)





**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.



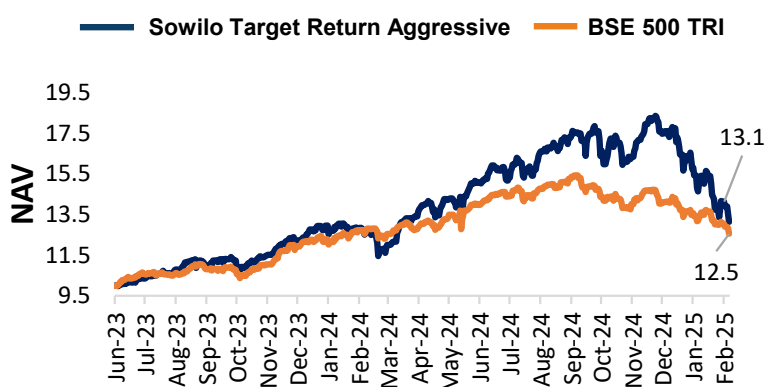
**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

Top 10 Holdings (%)	
Ram Ratna Wires Ltd	5.4
Nuvama Wealth Management Limited	4.8
Arvind Smartspaces Ltd	4.7
Isgec Heavy Engineering Ltd	3.9
Nesco Ltd	3.6
Ceat Ltd	3.1
Landmark Cars Ltd	3.0
EMS Limited	3.0
Triveni Engineering Amp Industries Lt	2.9
Avalon Technologies Limited	2.8

Top Sector Weights (%)	
Other Financial Services	6.6
Industrial Machinery	6.2
Miscellaneous	6.1
Other Elect Equip Prod	5.4
Realty	4.7
Refineries & Petro Prod	3.9
Misc Commercial Services	3.6
Auto Parts & Equipment	3.3
Auto Tyres & Rubber Prod	3.1

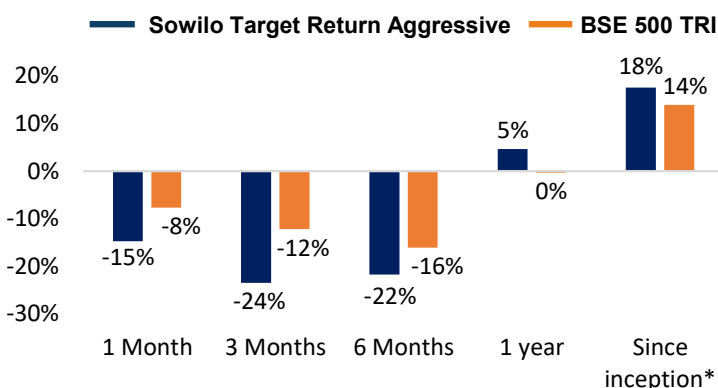
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	50
Weighted Average Market Cap in Rs. Crores.	14,890
Median Market Cap in Rs. Crores.	4,682

### Sowilo Target Return Aggressive Fund Movement Since Inception

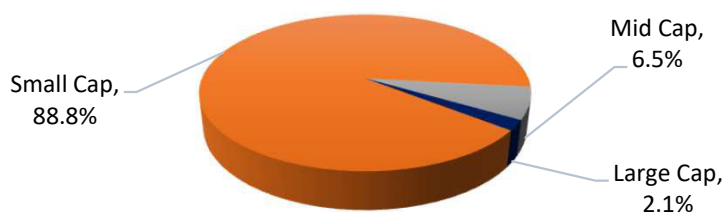


**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.31 Crores v/s Rs. 1.25 crores in BSE 500-TRI**

### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

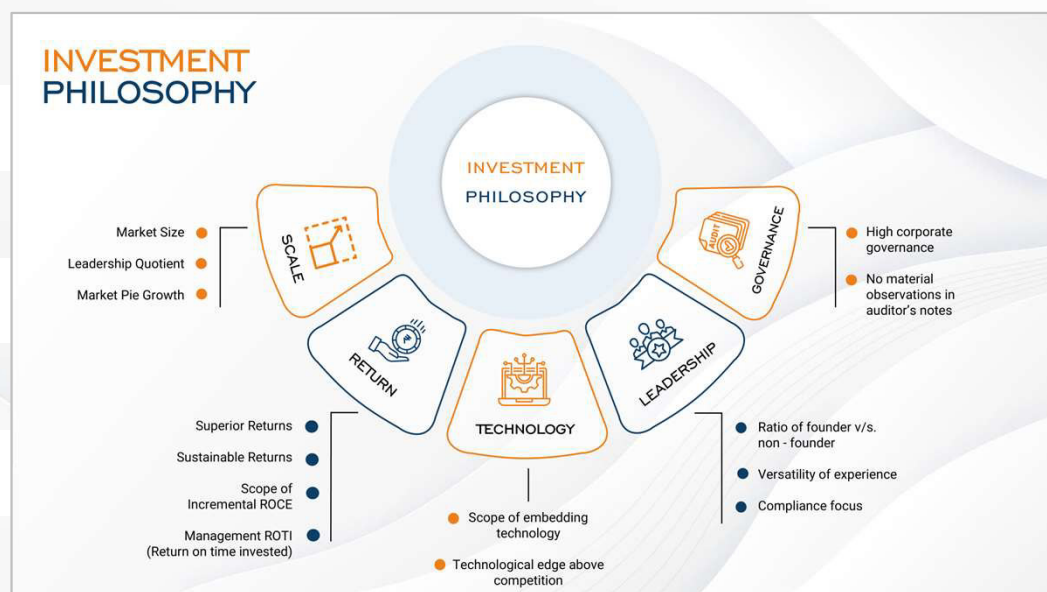


**Indicative Investment Horizon:**

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	1.60
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	27.68
BSE 500 TRI	14.26
<b>Sharpe Ratio</b>	
Sowilo Target	0.30
BSE 500 TRI	0.04



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
<b>Fees</b>	As per Agreement
<b>Exit Charges</b>	As per Agreement

## Sandip Agarwal - Co-founder and Fund Manager

Sandip is a Chartered Accountant (AIR -31 CA Final) with more than 22 years of experience in varied fields. His core expertise has been financial research and advisory and has served mutual funds / pension funds / insurance funds across India and globe in the technology, telecom and internet sector. He has handled clients based in US, Europe, Australia, Southeast Asia etc. His clients include global funds like ADIA (UAE), Oppenheimer Holdings, Capita, T Rowe, Fidelity, Wasatch, Platinum (Australia), Amundi, Schrodgers and many other HNI across globe.

Sandip has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive Director (Lead Analyst – IT, Telecom & Internet) at Edelweiss Financial Services (now Nuvama) from Jan 2012– Dec 2022. He is regularly featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. With his versatile experience, Sandip leads fund management team at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on February 28<sup>th</sup>, 2025. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 31<sup>st</sup> December 2024. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)



**Investment Philosophy:** We invest in businesses which are scalable, generate higher returns, have technological edge, are market leaders and have strong and ethical management team with good governance. We perceive buying of equities only as a medium to buy great businesses. Investment will be long term, multi-sector and multi-cap, purely based on bottom-up approach. Investments will be based on In-house research, defining investible universe which qualify the above rigorous test.



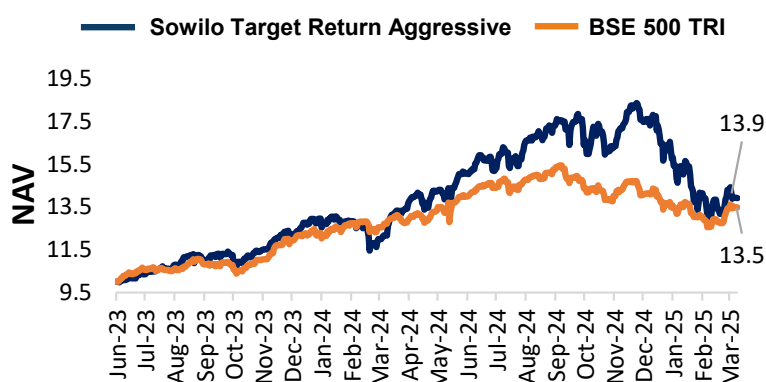
**Investment Objective:** This scheme is for high-risk investors who by nature are long-term but are dynamic in their approach. They have a higher appetite for both risk and return and obsess for higher IRR on a small portion of their overall capital. This scheme gives an opportunity to otherwise conversant investors to test their hypothesis, play cycles, sectors, and macro & micro events. This scheme is recommended for the informed investors who understand the basic premise of financial markets where risk and returns move in tandem, and we assume the investor understands and is capable of choosing a point on isoquant curve (risk reward graph).

Top 10 Holdings (%)	
Nuvama Wealth Management Ltd	4.9
Arvind Smartspaces Ltd	4.5
Ram Ratna Wires Ltd	4.4
Isgec Heavy Engineering Ltd	4.1
Nesco Ltd	3.5
Ceat Ltd	3.3
Triveni Engineering Amp Industries Lt	2.9
Avalon Technologies Limited	2.9
EMS Ltd	2.8
DCW Ltd	2.6

Top Sector Weights (%)	
Other Financial Services	6.5
Industrial Machinery	6.5
Miscellaneous	4.8
Realty	4.5
Other Elect Equip Prod	4.4
Auto Tyres & Rubber Prod	4.3
Refineries & Petro Prod	4.0
Auto Parts & Equipment	3.8
Misc Commercial Services	3.5

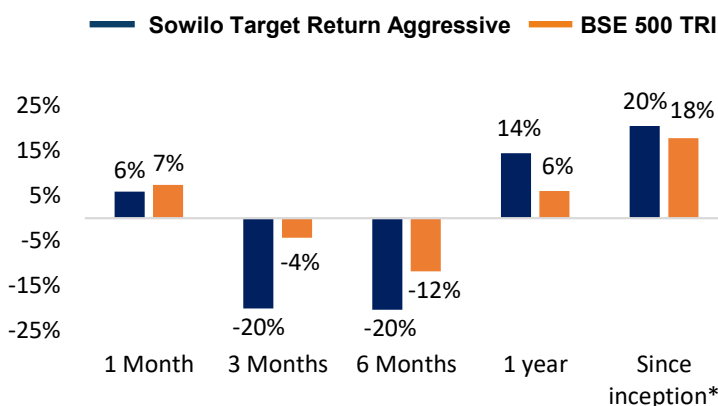
Target Return Aggressive Fund Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crores.	53
Weighted Average Market Cap in Rs. Crores.	17,736
Median Market Cap in Rs. Crores.	5,085

### Sowilo Target Return Aggressive Fund Movement Since Inception

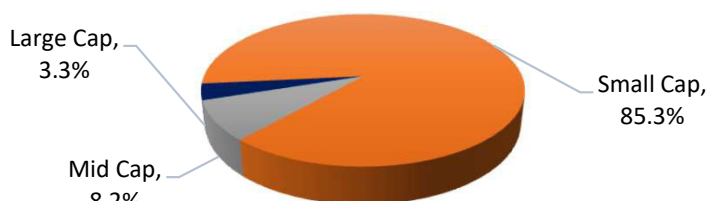


**Rs. 1 Crore invested in Sowilo Target Return Aggressive Fund in June 23 is now worth Rs. 1.39 Crores v/s Rs. 1.35 crores in BSE 500-TRI**

### Sowilo Target Return Aggressive Portfolio Performance (%)



### Market Cap Classification (%)

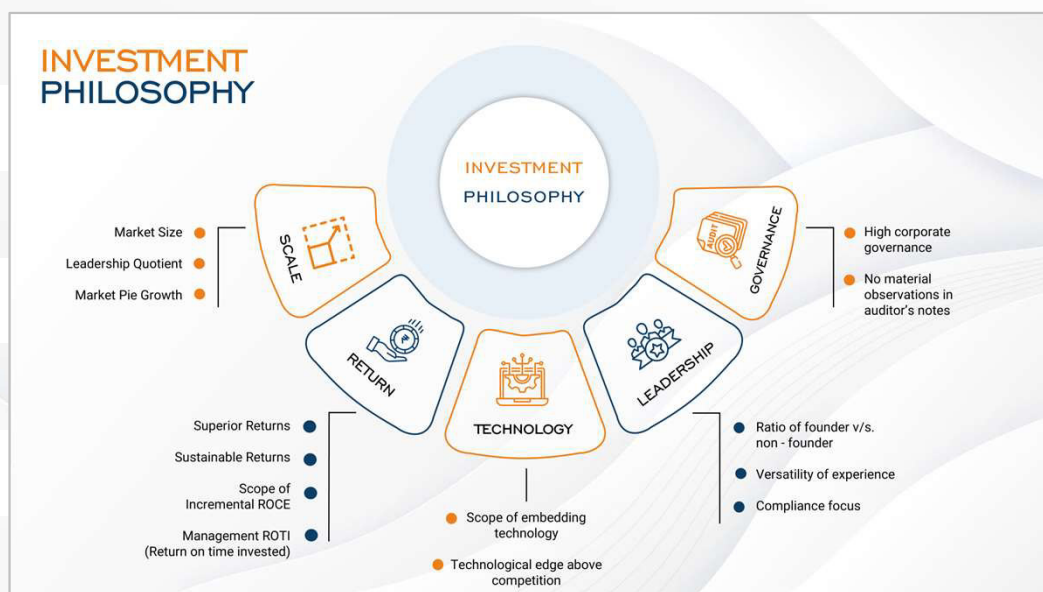


**Indicative Investment Horizon:**

Ideal investment horizon for any equity investment should be long term in nature for compounding and wealth creation of the investor.

Minimum horizon expected is 3 years.

Risk Parameters	
(Since Inception)	
<b>CAPM Beta</b>	
Sowilo Target	1.22
BSE 500 TRI	1.00
<b>Ann. Std. Deviation</b>	
Sowilo Target	22.26
BSE 500 TRI	14.13
<b>Sharpe Ratio</b>	
Sowilo Target	0.93
BSE 500 TRI	1.20



KEY TERMS	
<b>Fund Name</b>	Sowilo Target Return Aggressive Fund
<b>Platform/Structure</b>	Discretionary Portfolio Management Services
<b>Benchmark</b>	BSE 500 TRI
<b>Portfolio Manager</b>	Mr. Sandip Agarwal
<b>Minimum Initial Investment Amount</b>	Rs. 100 Lakhs
<b>Minimum Add-on Investment Amount</b>	Rs. 5 Lakhs
<b>Fees</b>	As per Agreement
<b>Exit Charges</b>	As per Agreement

## Sandip Agarwal - Co-founder and Fund Manager

Sandip is a Chartered Accountant (AIR -31 CA Final) with more than 22 years of experience in varied fields. His core expertise has been financial research and advisory and has served mutual funds / pension funds / insurance funds across India and globe in the technology, telecom and internet sector. He has handled clients based in US, Europe, Australia, Southeast Asia etc. His clients include global funds like ADIA (UAE), Oppenheimer Holdings, Capita, T Rowe, Fidelity, Wasatch, Platinum (Australia), Amundi, Schrodgers and many other HNI across globe.

Sandip has been ranked No 2 in Asia Money best technology analyst awards in 2020, Ranked No 1 in Asia Money best technology analyst awards in 2021 and Ranked No 2 in Asia Money best technology analyst awards in 2022. Last worked as Executive Director (Lead Analyst – IT, Telecom & Internet) at Edelweiss Financial Services (now Nuvama) from Jan 2012– Dec 2022. He is regularly featured on financial channels like CNBC, Bloomberg and ET Now. He also has been covered by financial newspapers like Economic Times and Business Standard. With his versatile experience, Sandip leads fund management team at Sowilo.

**NOTE:** Inception Date of Sowilo Target Return Aggressive Fund is 23-June-2023. Performance figures are net of all fees and expenses. Sowilo Portfolio returns are composite returns of all the portfolios aligned to the investment approach as on March 31<sup>st</sup>, 2025. Returns for individual client may differ due to the timing of inflows and outflows of funds and differences in the portfolio composition because of restrictions and other constraints. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

**SOURCE:** Market Cap is according to AMFI Classification which happens half yearly. Classification as on 31<sup>st</sup> December 2024. As per SEBI regulatory requirement, the benchmark for this investment approach is BSE 500 TRI.

**DISCLAIMER:** Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further Sowilo Investment Managers LLP and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information.

Sowilo Investment Managers LLP has not independently verified all the 3<sup>rd</sup> party information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same.

Sowilo Investment Managers LLP – SEBI Registered Portfolio Manager (INP000008127)